

Earned Income Tax Credit Bills

Bill / Amendment	Policy	Preliminary Annual Impact
HB 4110	<ul style="list-style-type: none"> • Increase to 14% if youngest child is < 2 yrs-old • Increase to 16% if youngest child is age 2 to 4 • Applies to tax years 2017 to 2019 	-\$17.6M
-1	<ul style="list-style-type: none"> • Clarifies the definition of 'conveyance' as used in certain property tax transfers 	
-2	<ul style="list-style-type: none"> • Increase to 11% if youngest child is < 2 yrs-old • Applies to tax years 2017 to 2019 	-\$3.5M
HB 4120	<ul style="list-style-type: none"> • Increase to 9% for all claimants • Requires the refundable portion be paid in 12 equal installments (~45% of credit total) • Applies to tax years 2016 to 2019 	-\$7M
-1	<ul style="list-style-type: none"> • Removes the policy of installment payments 	