

## Contextual Exemption Examples - SB 1565

### Depreciating Property

		Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6
RMV 10,000,000	RMV	10,000,000	9,500,000	9,000,000	8,500,000	8,000,000	7,500,000
COI 10,000,000	AV	10,000,000	9,500,000	9,000,000	8,500,000	8,000,000	7,500,000
	MAV	10,000,000	10,300,000	10,300,000	10,300,000	10,300,000	10,300,000
MAV 10,000,000							
AV 10,000,000	Exemption Limit	10,000,000	9,500,000	9,000,000	8,500,000	8,000,000	N/A
	Exemption	10,000,000	8,000,000	6,000,000	4,000,000	2,000,000	0
	Exempt Factor	1	0.8	0.6	0.4	0.2	0
	Pct of RMV Exempt	100%	84%	67%	47%	25%	

### Appreciating Property

		Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6
RMV 10,000,000	RMV	10,000,000	10,500,000	11,025,000	11,576,250	12,155,063	12,762,816
COI 10,000,000	AV	10,000,000	10,300,000	10,609,000	10,927,270	11,255,088	11,592,741
	MAV	10,000,000	10,300,000	10,609,000	10,927,270	11,255,088	11,592,741
MAV 10,000,000							
AV 10,000,000	Exemption Limit	10,000,000	10,500,000	11,025,000	11,576,250	12,155,063	N/A
	Exemption	10,000,000	8,000,000	6,000,000	4,000,000	2,000,000	0
	Exempt Factor	1	0.8	0.6	0.4	0.2	0
	Pct of RMV Exempt	100%	76%	54%	35%	16%	

### Depreciating Property w/Cost Higher Than RMV

		Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6
RMV 9,000,000	RMV	9,000,000	8,550,000	8,100,000	7,650,000	7,200,000	6,750,000
COI 10,000,000	AV	9,000,000	8,550,000	8,100,000	7,650,000	7,200,000	6,750,000
	MAV	9,000,000	9,270,000	9,270,000	9,270,000	9,270,000	9,270,000
MAV 9,000,000							
AV 9,000,000	Exemption Limit	9,000,000	8,550,000	8,100,000	7,650,000	7,200,000	N/A
	Exemption	9,000,000	8,000,000	6,000,000	4,000,000	2,000,000	0
	Exempt Factor	1	0.8	0.6	0.4	0.2	0
	Pct of RMV Exempt	100%	94%	74%	52%	28%	

### Super Depreciating Property

		Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6
RMV 10,000,000	RMV	10,000,000	8,500,000	7,000,000	5,500,000	4,000,000	2,000,000
COI 10,000,000	AV	10,000,000	8,500,000	7,000,000	5,500,000	4,000,000	2,000,000
	MAV	10,000,000	10,300,000	10,300,000	10,300,000	10,300,000	10,300,000
MAV 10,000,000							
AV 10,000,000	Exemption Limit	10,000,000	8,500,000	7,000,000	5,500,000	4,000,000	N/A
	Exemption	10,000,000	8,000,000	6,000,000	4,000,000	2,000,000	0
	Exempt Factor	1	0.8	0.6	0.4	0.2	0
	Pct of RMV Exempt	100%	94%	86%	73%	50%	