

PRELIMINARY STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

Prepared By: Paul Warner, Legislative Revenue Officer

WHAT THE MEASURE DOES:

Requires financial institutions to develop data match agreements with the Department of Revenue. The purpose of these agreements is to conduct quarterly matches to identify assets held by delinquent debtors. The bill also allows the Department of Revenue to enter into agreements with the Department of Justice's Division of Child Support to access employer data on newly hired workers. Finally the bill creates criminal provisions for misuse of matched data.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

-1, -4 and -5 amendments for consideration.

BACKGROUND:

The bill envisions the Department of Revenue developing data exchange agreements. The department has identified 193 current agreements with financial institutions operating in Oregon.