

REVENUE:  
FISCAL:  
SUBSEQUENT REFERRAL TO:

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Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Jan Nordlund, Administrator

Meeting Dates: 2/3

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**WHAT THE MEASURE DOES:** Permits shareholders and members of cooperative cooperation to vote by electronic means. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

**EFFECT OF COMMITTEE AMENDMENT:**

Proposed -1: Adds that in addition to the bylaws allowing a ballot to be sent by mail or email, the member must also consent to voting by such means.

**BACKGROUND:** The statutes that set forth the voting requirements for cooperative corporations set requirements for shareholders separate from members. In 2015, Senate Bill 35 was enacted to allow members of coops to vote electronically, if the bylaws provide for such. Shareholder voting requirements were not addressed in Senate Bill 35.

House Bill 4038 allows shareholders to vote by electronic means as long as the method complies with Oregon's Uniform Electronic Transactions Act. The measure also clarifies a member's ability to vote by electronic means if the bylaws so allow.