

SB 1507 Description

Resolves technical issues related to certain tax credits

Section	Tax Credit	Policy
1	Rural Medical Providers	Removes references to "highway miles"
2	IDA Contributions	Creates a taxpayer cap of \$500,000
3	Kicker	Clarifies policy of applying a kicker to other debt/liability
4	Residential Energy (RETC)	Clarifies that the annual tax credit may not exceed \$1,500
5	Applicability	
6	Effective date	

Amendments

Number	Tax Credit	Policy
-2	Wolf Depredation	<ul style="list-style-type: none">• Expands the tax credit base• Requires certification• Increase from \$37,500 to \$200,000• Sunset moved from 1-1-2019 to 1-1-2026.

Potential Amendments

1. Biomass (manure): move the sunset date 6 years (from 1/1/2018 to 1/1/2022) and change the rate from \$5 per wet ton to \$3.50 per wet ton beginning in tax 2017.
2. Change the transfer price mechanism for energy tax credits