

PRELIMINARY STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

Prepared By: Paul Warner, Legislative Revenue Officer

WHAT THE MEASURE DOES:

Directs Legislative Revenue Officer to submit report on selected tax expenditures to the Legislative Assembly by December 15, 2016.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

In 2009, the Legislature approved HB 2067. HB 2067 established a six year sunset cycle for nearly all of Oregon's tax credits. In 2013, the Legislature directed the Legislative Revenue Officer to prepare a biennial report on all expiring tax credits. Tax credits are a subset of tax expenditures which include tax deductions, exemptions, exclusions and all other tax preferences. The Department of Revenue prepares a report on all tax expenditures each biennium.