78th OREGON LEGISLATIVE ASSEMBLY – 2016 Regular Session MEASURE: HB 4048

PRELIMINARY STAFF MEASURE SUMMARY

House Committee on Transportation and Economic Development

REVENUE: May have revenue impact, statement not yet issued FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO:

Action: Vote:

Yeas: Nays: Exc.:

Prepared By: Patrick Brennan, Administrator

Meeting Dates: 2/1

WHAT THE MEASURE DOES: Reallocates moneys for transportation projects. Declares emergency, effective on passage.

CARRIER:

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: With passage of House Bill 2001 (2009), also known as the Jobs and Transportation Act (JTA), the Legislative Assembly allocated \$960.3 million to certain state highway projects and specified dollars for local projects. The JTA designated the projects by name and allocated specific amounts to each project. Subsequent legislative actions have transferred money between JTA projects, authorized the Oregon Transportation Commission (OTC) to transfer unused funds between three pairs of JTA projects, directed the OTC to review JTA projects and recommend additional transfers when projects are completed.

House Bill 4048 transfers \$3.5 million from the project at the intersection of Interstate 5 and State Highway 214 to the project on Interstate 5 at Kuebler Road, Phase I. The measure further specifies that following completion of the Interstate 5/Highway 214 interchange project is completed, any remaining balance from the project will be transferred to the project at the intersection of State Highway 6 and U.S. Highway 101.