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AGENDA

Revision 2 Posted: FEB 25 11:45 AM

THURSDAY

Date: February 25, 2016
Time: 1:00 P.M.
Room: HR A

Public Hearing and Work Session

SB 1565 A

Authorizes city or county to adopt exemption for newly constructed or installed industrial improvements with cost of initial investment of at least \$1 million and not more than \$25 million.

SB 1513 A

Authorizes county to exempt up to \$250,000 of assessed value of each homestead owned and occupied by surviving spouse of fire service professional, police officer or reserve officer killed in line of duty from ad valorem property taxes imposed by all taxing jurisdictions.

Work Session

SB 1506

ADDED Changes minimum expenditure requirement for property tax exemption of qualified machinery and equipment used to process grains or bakery products from \$100,000 of real market value when placed in service to \$100,000 of total cost of initial investment to food processor.

Any item on this agenda may be carried over to the next meeting at the discretion of the Chair.

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