

## SENATE COMMITTEE ON FINANCE & REVENUE

February 11, 2015  
8:30 AM

Hearing Room A

**MEMBERS PRESENT:** Sen. Mark Hass, Chair  
Sen. Brian Boquist, Vice-Chair  
Sen. Herman Baertschiger, Jr.  
Sen. Chris Edwards  
Sen. Chuck Riley

**MEMBER(S) EXCUSED:**

**STAFF PRESENT:** Paul Warner, Legislative Revenue Officer  
Mazen Malik, Sr. Economist  
Chris Allanach, Sr. Economist  
Dae Baek, Economist  
Christine Broniak, Economist  
Kyle Easton, Economist  
Anna Grimes, Committee Assistant

**EXHIBITS** Exhibits from this meeting are available [here](#)

**MEASURES/ISSUES** Public Hearing: SB 567, SJR 14  
Work Session: Introduction Of LC 3497

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Recording Log – Recording started 08:24:17 AM

**00:00:10** Meeting Called to Order  
**00:00:11** Chair Hass  
**00:00:18** Meeting Recessed  
**00:00:20** Meeting Reconvened  
**00:00:22** OPENS Public Hearing SB 570 & SB 571  
**00:00:31** SB 571 Public Hearing  
**00:00:34** SB 570 Public Hearing  
**00:00:53** CLOSSES Public Hearing SB 570 & SB 571  
**00:00:57** OPENS Public Hearing SB 567 & SJR 14  
**00:01:04** SB 567 Public Hearing  
**00:01:07** SJR 14 Public Hearing  
**00:01:17** Paul Warner LRO  
**00:02:11** EXHIBIT 1: Oregon Reserve Fund Characteristics  
**00:10:37** EXHIBIT 2: History of General Fund Interest Earnings  
**00:11:36** Vice-Chair Boquist

00:11:57 Paul Warner LRO  
00:13:04 Chair Hass  
00:13:19 Paul Warner LRO  
00:12:59 EXHIBIT 3: 2% Kicker History  
00:17:06 Chair Hass  
00:17:10 Vice-Chair Boquist  
00:17:13 Paul Warner LRO  
00:18:16 Chair Hass  
00:18:18 Paul Warner LRO  
00:18:30 Sen. Baertschiger Jr.  
00:18:41 Paul Warner LRO  
00:20:32 Chair Hass  
00:20:41 Paul Warner LRO  
00:20:51 Chair Hass  
00:21:03 Paul Warner LRO  
00:21:13 Sen. Edwards  
00:21:19 Paul Warner LRO  
00:22:24 Vice-Chair Boquist  
00:23:32 Paul Warner LRO  
00:24:24 Vice-Chair Boquist  
00:24:27 Paul Warner LRO  
00:24:55 Chair Hass  
00:25:31 Matt Evans Tax Payer Assoc  
00:27:58 Chair Hass  
00:28:26 Bill Olson HSCO  
00:28:42 EXHIBIT 4: HSCO Testimony  
00:30:39 Vice-Chair Boquist  
00:30:47 Chair Hass  
00:31:17 Possible Bill Introduction - Work Session  
00:31:29 Vice-Chair Boquist  
00:31:36 EXHIBIT 5: LC 3497  
00:32:07 MOTION: VICE CHAIR BOQUIST MOVES LC 3497 BE INTRODUCED  
AS A COMMITTEE BILL  
00:32:10 MOTION CARRIES UNANIMOUSLY 5-0-0  
00:32:38 Meeting Adjourned