

**JOINT COMMITTEE ON WAYS AND MEANS**  
**SUBCOMMITTEE ON TRANSPORTATION AND ECONOMIC**  
**DEVELOPMENT**

March 11, 2015  
03:00 PM

Hearing Room F

**MEMBERS PRESENT:**      **Sen. Johnson, Co-Chair**                      **Rep. Gomberg, Co-Chair**  
                                 **Sen. Hansell**    **Rep. Nearman**  
                                 **Sen. Monroe**    **Rep. Read**  
                                    **Rep. Whitsett**  
                                    **Rep. Witt**

**STAFF PRESENT:**                      **Michelle Deister, Budget Analyst**  
                                 **Eric Sorenson, Committee Assistant**

**EXHIBITS:**                                      Exhibits from this meeting are available [here](#)

**MEASURES/ISSUES:**              **SB 5508 Employment Department – Public Hearing**

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Recording Log – Recording started 02:54:56 PM

**00:00:07**      **Meeting Called to Order**  
**00:00:08**      Co-Chair Johnson  
**00:00:09**      EXHIBIT 1: Agenda

**00:00:15**      **SB 5508 - Public Hearing**  
**00:00:16**      Co-Chair Johnson  
**00:00:56**      Michelle Deister, Legislative Fiscal Office  
**00:00:57**      EXHIBIT 2: SB 5508 LFO Presentation  
**00:01:36**      Lisa Nisenfeld, Employment Department  
**00:01:43**      EXHIBIT 3: SB 5508 OED Governor's Budget  
**00:01:45**      EXHIBIT 4: SB 5508 OED Presentation and Appendix  
**00:04:47**      Co-Chair Johnson  
**00:05:22**      Ms. Nisenfeld  
**00:06:15**      Co-Chair Johnson  
**00:06:58**      Ms. Nisenfeld  
**00:08:02**      Co-Chair Johnson  
**00:08:35**      Ms. Nisenfeld  
**00:13:46**      Co-Chair Johnson  
**00:13:52**      Ms. Nisenfeld  
**00:15:54**      Co-Chair Johnson

00:16:04 Ms. Nisenfeld  
00:16:38 Co-Chair Johnson  
00:16:40 Ms. Nisenfeld  
00:17:05 Co-Chair Johnson  
00:18:09 Ms. Nisenfeld  
00:20:55 Rep. Read  
00:21:31 Ms. Nisenfeld  
00:22:16 Co-Chair Johnson  
00:22:43 Ms. Nisenfeld  
00:23:24 Co-Chair Johnson  
00:23:38 Ms. Nisenfeld  
00:24:19 Co-Chair Johnson  
00:24:23 Ms. Nisenfeld  
00:24:53 Co-Chair Johnson  
00:25:00 Ms. Nisenfeld  
00:25:32 Co-Chair Johnson  
00:25:40 Ms. Nisenfeld  
00:27:57 Co-Chair Johnson  
00:28:06 Ms. Nisenfeld  
00:32:59 Co-Chair Johnson  
00:34:08 Ms. Nisenfeld  
00:34:23 Rep. Whitsett  
00:35:25 Ms. Nisenfeld  
00:36:37 Rep. Whitsett  
00:38:08 Ms. Nisenfeld  
00:46:21 Co-Chair Johnson  
00:46:24 Ms. Nisenfeld  
00:48:00 Rep. Nearman  
00:49:03 Ms. Nisenfeld  
00:49:37 Co-Chair Johnson  
00:49:46 David Gerstenfled, Employment Department  
00:50:29 Co-Chair Johnson  
00:50:51 Mr. Gerstenfled  
00:51:40 Co-Chair Gomberg  
00:52:25 Mr. Gerstenfled  
00:55:59 Co-Chair Gomberg  
00:56:57 Mr. Gerstenfled  
00:57:53 Sen. Monroe  
00:58:12 Mr. Gerstenfled  
00:58:45 Sen. Monroe  
00:58:47 Mr. Gerstenfled  
00:59:13 Sen. Monroe  
00:59:27 Mr. Gerstenfled  
01:00:18 Sen. Monroe  
01:00:43 Mr. Gerstenfled  
01:01:14 Ms. Nisenfeld

**01:02:02** Sen. Monroe  
**01:02:09** Mr. Gerstenfled  
**01:03:54** Co-Chair Johnson  
**01:04:15** Mr. Gerstenfled  
**01:05:33** Co-Chair Johnson  
**01:05:45** Mr. Gerstenfled  
**01:07:22** Co-Chair Johnson  
**01:07:29** Mr. Gerstenfled  
**01:10:32** Co-Chair Johnson  
**01:11:02** Mr. Gerstenfled  
**01:11:47** Co-Chair Johnson  
**01:12:03** Mr. Gerstenfled  
**01:12:59** Co-Chair Johnson  
**01:13:09** Mr. Gerstenfled  
**01:13:50** Co-Chair Johnson  
**01:14:03** Mr. Gerstenfled  
**01:14:07** Co-Chair Johnson  
**01:14:18** Mr. Gerstenfled  
**01:14:52** Co-Chair Johnson  
**01:14:58** Mr. Gerstenfled  
**01:22:06** Co-Chair Johnson  
**01:22:38** Rep. Whitsett  
**01:22:58** Co-Chair Johnson

**01:23:10** **Meeting Adjourned**

**Additional Exhibits:**

EXHIBIT 5: SB 5508 OED Response to Questions

EXHIBIT 6: SB 5508 USDOL Trust Fund Solvency Report (2015)

EXHIBIT 7: SB 5508 OED State Trust Fund Solvency