

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

May 6, 2015
01:00 PM

Hearing Room H-170

MEMBERS PRESENT: **Sen. Steiner Hayward, Co-Chair** **Rep. Smith, Co-Chair**
 Sen. Johnson **Rep. Komp**
 Sen. Whitsett **Rep. Nathanson**
 Rep. Heard
 Rep. Taylor

STAFF PRESENT: **John Borden, Budget Analyst**
 Julie Jensen, Committee Assistant

EXHIBITS: **Exhibits from this meeting are available [here](#)**

MEASURES/ISSUES: **HB 2960 A Relating to retirement investments – Public Hearing**

Recording Log – Recording started 12:55:05 PM

00:00:08 [Meeting Called to Order](#)
00:00:11 Co-Chair Steiner Hayward
00:00:14 EXHIBIT 1: Agenda

00:00:15 [HB 2960 A - Public Hearing](#)
00:00:23 John Borden, Legislative Fiscal Office
00:01:08 EXHIBIT 2: HB 2960 LFO Work Session Materials
00:03:55 Co-Chair Steiner Hayward
00:04:16 Senator Lee Beyer, District 6
00:04:30 EXHIBIT 3: HB 2960 Senate Republican Office Testimony
00:11:29 Representative Tobias Read, District 27
00:13:12 EXHIBIT 4: HB 2960 Rep. Read Testimony
00:15:09 Rep. Taylor
00:15:50 Rep. Read
00:17:02 Rep. Taylor
00:17:34 Rep. Read
00:18:26 Sen. Johnson
00:18:50 Sen. Beyer
00:20:08 Sen. Johnson
00:20:24 Sen. Beyer
00:20:42 Sen. Johnson
00:22:23 Sen. Beyer

00:22:46 Sen. Johnson
00:23:22 Sen. Beyer
00:23:58 Rep. Read
00:24:48 Sen. Whitsett
00:25:43 Rep. Read
00:26:34 Sen. Whitsett
00:26:40 Rep. Read
00:26:50 Sen. Whitsett
00:27:20 Rep. Read
00:27:44 Sen. Whitsett
00:28:09 Rep. Read
00:28:36 Sen. Whitsett
00:28:46 Rep. Read
00:29:08 Co-Chair Smith
00:29:54 Sen. Beyer
00:30:16 Co-Chair Smith
00:31:01 Sen. Beyer
00:31:12 Co-Chair Smith
00:31:20 Sen. Beyer
00:31:30 Sen. Johnson
00:31:35 Sen. Beyer
00:32:01 Co-Chair Smith
00:32:47 Rep. Read
00:33:29 Co-Chair Smith
00:34:02 Rep. Read
00:34:12 Co-Chair Smith
00:34:33 Sen. Beyer
00:35:01 Co-Chair Smith
00:35:29 Co-Chair Steiner Hayward
00:35:37 Sen. Whitsett
00:36:23 Sen. Beyer
00:36:52 Rep. Read
00:37:02 Sen. Whitsett
00:37:18 Rep. Read
00:37:46 Sen. Johnson
00:38:15 Rep. Read
00:38:28 Sen. Johnson
00:38:40 Rep. Read
00:38:57 Co-Chair Steiner Hayward
00:39:21 Sen. Johnson
00:39:41 Co-Chair Steiner Hayward
00:40:18 Sen. Johnson
00:40:43 Co-Chair Steiner Hayward
00:40:48 Ted Wheeler, Treasurer of State
00:51:10 Co-Chair Steiner Hayward
00:51:16 Mr. Wheeler

00:55:01 Co-Chair Steiner Hayward
00:55:12 Mr. Wheeler
00:55:56 Co-Chair Steiner Hayward
00:56:42 Kristin Johnson, Treasurer of State
00:56:58 Co-Chair Smith
00:57:33 Mr. Wheeler
00:57:52 Co-Chair Smith
00:58:06 Mr. Wheeler
00:59:11 Co-Chair Smith
00:59:32 Mr. Wheeler
01:00:38 Ms. Johnson
01:02:49 Sen. Johnson
01:03:46 Mr. Wheeler
01:04:52 Sen. Johnson
01:05:14 Mr. Wheeler
01:05:46 Sen. Johnson
01:06:09 Co-Chair Steiner Hayward

01:07:39 **Meeting Recessed**

01:07:48 **Meeting Called to Order**

01:07:50 Co-Chair Steiner Hayward

01:08:47 Sen. Johnson

01:09:02 **Meeting Adjourned**

Additional Exhibits:

EXHIBIT 5: HB 2960 Witness Registration Sheet

EXHIBIT 6: HB 2960 Fair Shot Testimony

EXHIBIT 7: HB 2960 Swanson Testimony