

## HOUSE COMMITTEE ON REVENUE

March 23, 2015  
1:00 P.M.

Hearing Room A

**MEMBERS PRESENT:** Chair, Rep. Barnhart  
Vice-Chair, Rep. Bentz  
Vice-Chair, Rep. Vega Pederson  
Rep. Davis  
Rep. Johnson  
Rep. Lininger  
Rep. Read  
Rep. Smith Warner  
Rep. Whitsett

**STAFF PRESENT:** Paul Warner, Legislative Revenue Officer  
Mazen Malik, Senior Economist, Legislative Revenue Office  
Kyle Easton, Economist, Legislative Revenue Office  
Edward Klein, Committee Assistant

**EXHIBITS:** Exhibits from this meeting are available [here](#)

**MEASURES/ISSUES:** Public Hearings on: HB 2131, HB 2127, HB 2128, HB 2129 and  
HB 2749

---

Recording Log – Recording started 01:00:26 PM

**00:00:06** Meeting Called to Order by Chair Barnhart  
**00:00:15** Chair Barnhart Opens a Public Hearing on HB 2131 Public Hearing  
**00:00:31** Mazen Malik, Senior Economist, LRO  
**00:00:47** EXHIBIT 1: HB 2131 Preliminary SMS  
**00:01:47** Carol Juang McCoog, J.D., Chair, OMDAC  
**00:02:10** EXHIBIT 2: McCoog's Testimony  
**00:05:03** Laura Lockwood-McCall, Director, Debt Management Division, State  
Treasurer's Office  
**00:05:57** Rep. Davis  
**00:07:54** Vice-Chair Bentz  
**00:12:31** Rep. Whitsett  
**00:15:59** Chair Barnhart  
**00:18:16** Chair Barnhart Closes the Public Hearing on HB 2131  
**00:18:23** Chair Barnhart Opens a Public Hearing on HB 2127 Public Hearing  
**00:18:50** Kyle Easton, Economist, LRO  
**00:19:03** EXHIBIT 3: -1 Amendment to HB 2127  
**00:19:21** EXHIBIT 4: Preliminary SMS on HB 2127  
**00:21:17** Tom Linhares, OR St. Assoc. of County Assessors  
**00:21:33** EXHIBIT 5: Linhares' Testimony  
**00:25:55** Chair Barnhart

00:29:15 Randy Wallruff, Multnomah Co.  
00:32:01 Doug Schmidt, Polk Co. Assessor  
00:32:25 Rep. Smith Warner  
00:34:21 Chair Barnhart  
00:36:35 Vice-Chair Bentz  
00:38:10 Rep. Whitsett  
00:39:41 Chair Barnhart  
00:39:55 Rep. Davis  
00:43:03 Chair Barnhart  
00:43:53 Chair Barnhart Closes the Public Hearing on HB 2127  
00:43:55 Chair Barnhart Opens a Public Hearing on HB 2128 Public Hearing  
00:44:12 Kyle Easton, Economist, LRO  
00:44:13 EXHIBIT 6: Preliminary SMS on HB 2128  
00:44:41 Tom Linhares  
00:44:54 EXHIBIT 7: Linhares' Testimony  
00:47:25 Rep. Lininger  
00:48:34 Rep. Davis  
00:48:55 Vice-Chair Bentz  
00:50:26 Randy Wallruff  
00:52:54 Chair Barnhart  
00:55:19 Rep. Whitsett  
00:59:30 Chair Barnhart Closes the Public Hearing on HB 2128  
00:59:37 Chair Barnhart Opens a Public Hearing on HB 2129 Public Hearing  
00:59:50 Kyle Easton, Economist, LRO  
00:59:58 EXHIBIT 8: Preliminary SMS on HB 2129  
01:00:09 Tom Linhares  
01:02:08 EXHIBIT 9: Linhares' Testimony  
01:10:18 Rep. Whitsett  
01:10:52 Rep. Lininger  
01:11:23 Ray Wallruff  
01:15:26 Dough Schmidt  
01:15:34 EXHIBIT 10: Schmidt's Testimony  
01:18:35 Rep. Davis  
01:23:05 Chair Barnhart Closes the Public Hearing on HB 2129  
01:23:09 Chair Barnhart Opens the Public Hearing on HB 2749 Public Hearing  
01:23:32 Paul Warner, Legislative Revenue Officer  
01:24:08 Rep. Read  
01:27:24 Matt Evans, Taxpayer Assn. of OR  
01:31:22 Deanna Mack, DOR  
01:33:06 Paul Warner, Legislative Revenue Officer  
01:33:11 EXHIBIT 11: Reported OR Capital Gains Income  
01:34:37 EXHIBIT 12: Capital Gains Simulation  
01:39:02 Rep. Read  
01:39:19 Chair Barnhart  
01:40:07 Chair Barnhart Closes the Public Hearing on HB 2749  
01:40:11 Meeting Adjourned by Chair Barnhart