SB 5525-2 (LC 9525) 6/17/15 (TR/ps)

PROPOSED AMENDMENTS TO SENATE BILL 5525

1 On <u>page 1</u> of the printed bill, delete lines 5 through 26 and delete <u>page</u> 2 2 and insert:

<u>SECTION 1.</u> There are appropriated to the Oregon Business De velopment Department, for the biennium beginning July 1, 2015, out
 of the General Fund, the following amounts, for the following pur poses:

7 (1) Oregon Arts Commission...... \$ 4,115,924

8 (2) Debt service \$ 9,136,630

9 "SECTION 2. Notwithstanding any other law limiting expenditures, 10 the following amounts are established for the biennium beginning July 11 1, 2015, as the maximum limits for payment of expenses from fees, 12 moneys or other revenues, including Miscellaneous Receipts, but ex-13 cluding lottery funds and federal funds, collected or received by the 14 Oregon Business Development Department, for the following purposes:

15 (1) Business, innovation

16 and trade..... \$ 11,275,365

17 (2) Infrastructure

18 Finance Authority...... \$ 38,245,147

- 19 (3) Shared services \$ 1,758,455
- 20 (4) Arts and Cultural Trust \$ 8,260,870
- 21 (5) Lottery bond debt service...... \$ 400,000
- 22 (6) Regional Solutions \$ 6,335,000

"SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2015, as the maximum limits for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department, for the following purposes:

(1) Business, innovation 7 and trade...... \$ 53,965,847 8 9 (2) Shared services...... \$ 7,094,851 Oregon Film and Video Office .. \$ 1,164,460 10 (3) (4) Lottery bond debt service...... \$ 45,114,206 11 Regional Solutions \$ 1,000,000 12 (5) 13 (6) Infrastructure Finance Authority...... \$ 1,031,462 14 "SECTION 4. Notwithstanding any other law limiting expenditures, 15 the following amounts are established for the biennium beginning July

the following amounts are established for the biennium beginning July
1, 2015, as the maximum limits for payment of expenses from federal
funds collected or received by the Oregon Business Development Department, for the following purposes:

(1) Business, innovation 20and trade.....\$ 5,431,959 2122(2) Infrastructure Finance Authority \$ 32,449,251 23(3) Shared services \$ 197.214 24(4) Arts..... \$ 1,891,318 25"SECTION 5. For the biennium beginning July 1, 2015, expenditures 26by the Oregon Business Development Department are not limited for: 27"(1) Loans from the following funds: 28

"(a) Oregon Business Development Fund (ORS 285B.092), Oregon
 Entrepreneurial Development Loan Fund (ORS 285B.758), Credit En-

SB 5525-2 6/17/15 Proposed Amendments to SB 5525 hancement Fund (ORS 285B.215) and Brownfields Redevelopment Fund
 (ORS 285A.188); and

"(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS
285B.563), Marine Navigation Improvement Fund (ORS 777.267), Oregon
Port Revolving Fund (ORS 285A.708) and Safe Drinking Water Revolving Loan Fund (ORS 285A.213).

"(2) Debt service, excluding debt service on lottery revenue bonds
and general obligation bonds.

9 "<u>SECTION 6.</u> This 2015 Act being necessary for the immediate
10 preservation of the public peace, health and safety, an emergency is
11 declared to exist, and this 2015 Act takes effect July 1, 2015.".

12