

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2274**

1 On page 1 of the printed A-engrossed bill, delete lines 5 through 26.

2 On page 2, delete lines 1 through 5 and insert:

3 **“SECTION 1.** ORS 367.080 is amended to read:

4 *“367.080. [(1) As used in ORS 367.080 to 367.086, ‘transportation project’*
5 *has the meaning given that term in ORS 367.010.]*

6 **“(1) As used in ORS 367.080 to 367.086:**

7 **“(a) ‘Bicycle’ has the meaning given that term in ORS 801.150.**

8 **“(b) ‘Transportation project’ means a project or undertaking for**
9 **transit, rail, marine, aviation and bicycle and pedestrian capital**
10 **infrastructure, including bridges, paths and ways, or a project that**
11 **facilitates the transportation of materials, animals or people. A**
12 **transportation project does not include costs associated with operating**
13 **expenses or the purchase of bicycles.**

14 **“(2) The [Multimodal Transportation] Connect Oregon Fund is estab-**
15 **lished separate and distinct from the General Fund. Earnings on moneys in**
16 **the [Multimodal Transportation] Connect Oregon Fund shall be deposited**
17 **into the fund. Moneys in the [Multimodal Transportation] Connect Oregon**
18 **Fund are continuously appropriated to the Department of Transportation for**
19 **the purposes described in subsection (3) of this section and in ORS 367.086.**

20 **“(3) The department shall use moneys in the [Multimodal**
21 **Transportation] Connect Oregon Fund to provide grants [and loans] for**
22 **transportation projects as provided in ORS 367.080 to 367.086. Grants [and**

1 *loans*] may be provided only for projects that involve one or more of the
2 following modes of transportation:

3 “(a) Air;

4 “(b) Marine;

5 “(c) Rail;

6 “(d) Public transit; and

7 “(e) Bicycle and pedestrian.

8 “[~~(4)~~ *All moneys received by the department as interest on loans made un-*
9 *der this section and as repayment of principal of loans made under this section*
10 *shall be deposited into the Multimodal Transportation Fund.*]”.

11 On page 3, line 1, delete “or loan”.

12 On page 4, line 35, delete the first “loan” and insert “grant” and after the
13 second “loan” insert “or grant”.

14 Delete lines 39 through 41 and insert:

15 “(2) All moneys received by the Department of Transportation as interest
16 on, and as repayment of principal of, loans made under ORS 367.080 and
17 367.082, as those statutes were in effect immediately before the effective date
18 of this 2015 Act, shall be deposited in the Connect Oregon Fund.”.

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