

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2077**

1 On page 1 of the printed bill, line 2, after “disclosure” insert “; and pre-  
2 scribing an effective date”.

3 Delete lines 4 through 29 and delete pages 2 and 3 and insert:

4 **“SECTION 1. (1) Notwithstanding ORS 314.835, not later than De-**  
5 **cember 1 of each year, the Department of Revenue shall submit to the**  
6 **Legislative Revenue Officer the information described in subsections**  
7 **(2) and (3) of this section. The information submitted shall be obtained**  
8 **from the most recent version of a tax return filed with the department**  
9 **as of the date of submission. Not later than February 1 of the follow-**  
10 **ing year, the Legislative Revenue Officer shall make the information**  
11 **available in a public report and shall include a statement that the in-**  
12 **formation is taken directly from returns, as filed and processed by the**  
13 **department, as of the date of submission.**

14 **“(2) The report required under this section shall:**

15 **“(a) Be limited to C corporations that are subject to the corporation**  
16 **excise tax under ORS chapter 317 and that have an Oregon apportion-**  
17 **ment percentage of less than 100 percent.**

18 **“(b) Address tax years beginning during the calendar year imme-**  
19 **diately preceding the calendar year immediately preceding the calen-**  
20 **dar year in which the report is due.**

21 **“(c) Address liability under the corporation excise tax imposed un-**  
22 **der ORS chapter 317.**

1       “(d) Provide information about the Oregon corporation excise tax-  
2 payers ranked within the largest 100 taxpayers according to the fol-  
3 lowing categories:

4       “(A) The taxpayer’s Oregon sales.

5       “(B) Oregon taxable income.

6       “(C) Total amount of corporate excise tax credits claimed under  
7 Oregon law.

8       “(D) Oregon tax liability.

9       “(3) For each of the four rankings required under subsection (2) of  
10 this section, the department shall provide, and the Legislative Revenue  
11 Officer shall include in the report, for each listed taxpayer, the fol-  
12 lowing information for the tax year:

13       “(a) The name of the taxpayer, as filed on the Oregon return.

14       “(b) The taxpayer’s Oregon sales.

15       “(c) The taxpayer’s Oregon taxable income.

16       “(d) Total Oregon corporate tax credits claimed by the taxpayer.

17       “(e) The taxpayer’s Oregon tax liability.

18       “(f) Any other taxes paid to the state or to a local government by  
19 the taxpayer, including property taxes and payroll taxes.

20       “(4) This section may not be construed to permit disclosure of in-  
21 formation described in section 6103(p)(8)(A) of the Internal Revenue  
22 Code.

23       “SECTION 2. The Department of Revenue shall first submit the  
24 information on which the report required under section 1 of this 2015  
25 Act is based not later than December 1, 2016, for the 2014 tax year.

26       “SECTION 3. This 2015 Act takes effect on the 91st day after the  
27 date on which the 2015 regular session of the Seventy-eighth Legisla-  
28 tive Assembly adjourns sine die.”.