

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2832**

1 On page 2 of the printed A-engrossed bill, after line 4, insert:

2 “(1) ‘Account’ means an account that is managed or operated by a third
3 party financial firm and that is opened to facilitate the financial aid refund
4 disbursement process.

5 “(2) ‘Financial aid funds’ means financial aid funds under Title IV, Part
6 B, of the Higher Education Act of 1965, as amended, including credit bal-
7 ances.

8 “(3) “Financial aid refund disbursement process” means the process of
9 returning to a student the student’s financial aid funds that are in excess
10 of eligible education costs, including but not limited to fees and tuition.”.

11 In line 5, delete “(1)” and insert “(4)”.

12 In line 9, delete “(2)” and insert “(5)”.

13 In line 13, after “firms” insert “for disbursement and management services
14 of financial aid funds, or for management of financial accounts”.

15 In line 20, after “firm” insert “for services described in subsection (1) of
16 this section”.

17 In line 36, after the comma insert “or for management of financial ac-
18 counts,”.

19 On page 3, line 16, after “funds” insert “, or management of financial
20 accounts,”.