

**PROPOSED AMENDMENTS TO
HOUSE BILL 3246**

1 Delete lines 4 through 29 of the printed bill and insert:

2 **“SECTION 1. (1) As used in this section, ‘energy efficient improve-**
3 **ments’ means new property or new improvements to property as de-**
4 **defined in ORS 308.149 that increase the energy efficiency of property or**
5 **reduce greenhouse gas emissions from property and that qualify:**

6 **“(a) For any form of tax relief or ratepayer incentives in Oregon;**

7 **“(b) As improvements that improve the home energy performance**
8 **score of property under the system adopted pursuant to ORS 469.703;**
9 **or**

10 **“(c) As energy conservation measures for commercial buildings, as**
11 **both terms are defined in ORS 469.860.**

12 **“(2)(a) Notwithstanding ORS 308.153, energy efficient improvements**
13 **located in the most populous city of a county with a population of**
14 **650,000 or more are exempt from ad valorem property taxation for the**
15 **first property tax year for which an application submitted to the**
16 **county assessor under this section is approved and for the lesser of the**
17 **following nine consecutive property tax years or until the energy effi-**
18 **cient improvements are removed.**

19 **“(b) In order for the energy efficient improvements to be eligible for**
20 **the exemption, the property on which the energy efficient improve-**
21 **ments are constructed or installed must have been built before 2008.**

22 **“(c) Application for the first year of exemption must be made before**

1 the construction or installation of the energy efficient improvements
2 on the property.

3 “(3) The amount of the exemption shall equal the positive amount,
4 if any, obtained by subtracting from the real market value of the
5 property with the energy efficient improvements an amount equal to
6 the real market value of the property if the energy efficient improve-
7 ments had not been added to the property.

8 “(4) The county shall prescribe the application forms and deadlines
9 for filing applications under this section.

10 “(5)(a) Property assessable under ORS 308.505 to 308.665 is not eligi-
11 ble for an exemption under this section.

12 “(b) Industrial property appraised by the Department of Revenue
13 under ORS 306.126 is not eligible for an exemption under this section.

14 “SECTION 2. (1) Section 1 of this 2015 Act applies to property tax
15 years beginning on or after July 1, 2016.

16 “(2) Applications for exemption under section 1 of this 2015 Act may
17 not be filed for tax years beginning on or after July 1, 2022.

18 “SECTION 3. This 2015 Act takes effect on the 91st day after the
19 date on which the 2015 regular session of the Seventy-eighth Legisla-
20 tive Assembly adjourns sine die.”

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