

**PROPOSED AMENDMENTS TO
HOUSE BILL 2077**

1 On page 1 of the printed bill, line 2, after “disclosure” insert “; and pre-
2 scribing an effective date”.

3 Delete lines 4 through 29 and delete pages 2 and 3 and insert:

4 **“SECTION 1. (1) Notwithstanding ORS 314.835, not later than De-**
5 **cember 1 of each year, the Department of Revenue shall submit to the**
6 **Legislative Revenue Officer the information described in subsections**
7 **(2) and (3) of this section. The information submitted shall be as pro-**
8 **vided by taxpayers on returns, prior to any processing, amending or**
9 **auditing of returns, but may be corrected for mathematical errors.**
10 **Not later than February 1 of the following year, the Legislative Reve-**
11 **nue Officer shall make the information available in a public report and**
12 **shall include a statement that the information is taken directly from**
13 **returns, as filed, as of that date.**

14 **“(2) The report required under this section shall address tax years**
15 **beginning during the calendar year immediately preceding the calen-**
16 **dar year immediately preceding the calendar year in which the report**
17 **is due and shall provide information about the Oregon taxpayers**
18 **ranked within the largest 100 taxpayers according to the following**
19 **categories:**

20 **“(a) Sales in Oregon.**

21 **“(b) Oregon taxable income.**

22 **“(c) Total amount of corporate excise tax credits claimed under**

1 **Oregon law.**

2 **“(d) Oregon tax liability.**

3 **“(3) For each of the four rankings required under subsection (2) of**
4 **this section, the department shall provide, and the Legislative Revenue**
5 **Officer shall include in the report, for each listed taxpayer, the fol-**
6 **lowing information for the tax year:**

7 **“(a) The name of the taxpayer, as filed on the Oregon return.**

8 **“(b) The taxpayer’s Oregon sales.**

9 **“(c) The taxpayer’s taxable income.**

10 **“(d) Total Oregon corporate tax credits claimed by the taxpayer.**

11 **“(e) The taxpayer’s Oregon tax liability.**

12 **“(4) This section may not be construed to permit disclosure of in-**
13 **formation in violation of section 6103(p)(8)(A) of the Internal Revenue**
14 **Code.**

15 **“SECTION 2. This 2015 Act takes effect on the 91st day after the**
16 **date on which the 2015 regular session of the Seventy-eighth Legisla-**
17 **tive Assembly adjourns sine die.”.**

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