

**PROPOSED AMENDMENTS TO  
A-ENGROSSED HOUSE BILL 2198**

1 On page 1 of the printed A-engrossed bill, line 6, delete “dwelling units”  
2 and insert “residential housing”.

3 In line 14, delete “subject to the”.

4 In line 15, delete “policies” and insert “with the advice and consent” and  
5 delete “Affordable Family Housing”.

6 In line 16, delete “Development Program” and insert “Local Innovation  
7 and Fast Track Housing Program”.

8 In line 17, after “incomes” insert “at or”.

9 In line 20, delete “and own” and insert “, own, conserve, operate and  
10 dispose of property for the purpose of”.

11 In line 22, delete “affordable housing” and insert “property”.

12 On page 2, delete lines 4 through 11 and insert:

13 “(c) As deemed necessary and appropriate by the department to carry out  
14 the purposes of the program:

15 “(A) Create entities;

16 “(B) Cooperate with, invest with or in and contract with persons and  
17 entities;

18 “(C) Fund, finance and guarantee financing for persons and entities, pro-  
19 vided that such funding, financing and guaranteeing of financing shall not  
20 constitute a debt or liability of the state within the meaning of Article XI,  
21 section 7, of the Oregon Constitution; and

22 “(D) Participate with persons and entities.

1 “(3) The department may contract with qualified persons and entities to  
2 accomplish the purposes of the program, including but not limited to, the  
3 development, management and operation of property under the program.”.

4 In line 12, delete “Affordable housing” and insert “Property”.

5 Delete lines 14 through 26 and insert:

6 “(5) In funding the acquisition, construction, development, improvement  
7 or rehabilitation of property under the program:

8 “(a) The department shall give preference to applicants with affordable  
9 housing projects that will:

10 “(A) Provide the greatest amount of affordable housing units for the  
11 amount of funding provided; and

12 “(B) Ensure the longest possible use as affordable housing units.

13 “(b) The department, with the advice and consent of the State Housing  
14 Council, may adopt a formula that:

15 “(A) Optimizes the function and duration of the affordable housing  
16 project; and

17 “(B) Takes into account the means to reduce the cost of the affordable  
18 housing project while considering factors such as the quality of construction,  
19 durability, location and local design requirements.”.

20 On page 3, lines 13 and 14, delete “Affordable Family Housing Develop-  
21 ment Program Fund” and insert “Local Innovation and Fast Track Housing  
22 Program Fund”.

23 Delete lines 27 through 30 and insert:

24 **“SECTION 4. On or before February 1 of each of the years 2016, 2017**  
25 **and 2018, the Housing and Community Services Department shall pre-**  
26 **pare and submit a report to the interim committees of the Legislative**  
27 **Assembly that have authority over the subject area of housing re-**  
28 **garding the Local Innovation and Fast Track Housing Program and**  
29 **the annual progress on implementation of the program. Each report**  
30 **shall include but is not limited to information regarding:**

- 1       **“(1) The amount of funds awarded and expended;**  
2       **“(2) The number of affordable housing units in progress and devel-**  
3 **oped; and**  
4       **“(3) The location of the affordable housing units and geographic**  
5 **diversity.”.**

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