

**PROPOSED AMENDMENTS TO  
A-ENGROSSED HOUSE BILL 2889**

1 On page 1 of the printed A-engrossed bill, line 6, after “to” insert “as-  
2 sistance from the department to” and after “account” insert “at a financial  
3 institution as defined in ORS 706.008” and delete the rest of the line.

4 In line 7, delete “for the child’s sole use and benefit”.

5 In line 15, delete “Except as provided in subsection (7) of this section.”.

6 In line 20, delete the colon and insert “is entitled to assistance from the  
7 department to establish a savings account at a financial institution as de-  
8 fined in ORS 706.008.”.

9 Delete line 21.

10 On page 2, delete lines 1 and 2.

11 In line 3, delete “subsection” and insert “section”.

12 In line 5, delete “and except as provided in subsections (6)”.

13 In line 6, delete “and (7) of this section”.

14 In line 13, delete “shall not be” and insert “is not”.

15 In line 16, delete “Except as provided in subsections (6) and (7) of this  
16 section,”.

17 In line 17, delete “shall not be” and insert “is not”.

18 In line 18, delete “created” and insert “established”.

19 In line 24, after the period delete the rest of the line and lines 25 through  
20 27 and insert:

21 “(6) A financial institution that establishes a savings account for a child  
22 under this section is not liable to any other person for establishing the ac-

1 count or for permitting the child to make deposits to or withdrawals from  
2 the account. The financial institution may rely on the child's signature on  
3 account documents when permitting the child to make deposits to and with-  
4 draws from the account or to receive account statements and information  
5 about the account. The financial institution is not required to ensure that  
6 moneys paid out of the account are properly applied.”.

7 In line 28, delete “(6)” and insert “(7)”.

8 Delete lines 33 through 37.

9

---