

**PROPOSED AMENDMENTS TO
HOUSE BILL 2126**

1 In line 3 of the printed bill, after “307.841” insert “, 307.844”.

2 Delete lines 24 and 25 and insert:

3 **“SECTION 2.** ORS 307.844 is amended to read:

4 “307.844. (1)(a) A city may apply to the Housing and Community Services
5 Department for designation of an area within the city as a vertical housing
6 development zone.

7 “(b) A county may apply to the Housing and Community Services De-
8 partment for designation of an unincorporated area within the county as a
9 vertical housing development zone.

10 “(2) With the prior consent of the governing body of each city in which
11 a proposed zone is to be located, a county may apply to the department for
12 designation of any area within each city that has given consent for vertical
13 housing development zone designation.

14 “(3) A city and a county, or any combination of cities and counties, may
15 apply to the department for designation of an area situated within each ap-
16 plying jurisdiction as a vertical housing development zone.

17 “(4) A **local taxing** district [*listed in ORS 198.010 or 198.180*] may elect
18 not to participate in a vertical housing development zone. A **local taxing**
19 district that elects not to participate may continue to impose taxes on
20 property otherwise exempt from ad valorem property tax under ORS 307.864.

21 “(5) An application for designation of a vertical housing development zone
22 must be submitted to the department. The application shall be in the form

1 and contain the information required by the department, including:

2 “(a) A list of local taxing districts, other than the applicant, that have
3 territory in the proposed vertical housing development zone.

4 “(b) A copy of a written notification that the applicant mailed to the **lo-**
5 **cal taxing** districts listed pursuant to paragraph (a) of this subsection that:

6 “(A) Describes the proposed vertical housing development zone;

7 “(B) Explains the exemption described in ORS 307.864 that would apply
8 if the proposed zone is designated;

9 “(C) Explains the process by which a **local taxing** district [*listed in ORS*
10 *198.010 or 198.180*] may elect not to participate in the vertical housing de-
11 velopment zone; and

12 “(D) Is in a form that is satisfactory to the department.

13 “(c) A statement signed by the applicant attesting that the notification
14 described in paragraph (b) of this subsection was sent by regular mail to
15 each **local taxing** district listed pursuant to paragraph (a) of this subsection.

16 “(6) The application shall:

17 “(a) Be filed on behalf of one or more local government units as described
18 in subsections (1) to (3) of this section by action of the governing body of
19 each applicant;

20 “(b) Contain a description of the area sought to be designated as a ver-
21 tical housing development zone, including proposed zone boundaries;

22 “(c) Contain the reasons that all or a portion of a proposed zone consti-
23 tutes a core area of an urban center, a light rail system area or a transit
24 oriented area; and

25 “(d) Contain any other information required by the department.

26 “(7) The applicant shall submit to the department, within 30 days follow-
27 ing the date the application is filed with the department, a list of the **local**
28 **taxing** districts that elected not to participate in the vertical housing de-
29 velopment zone.

30 **“SECTION 3. (1) The amendments to ORS 307.841 by section 1 of this**

1 **2015 Act apply to property tax years beginning on or after July 1, 2015.**

2 **“(2) The amendments to ORS 307.844 by section 2 of this 2015 Act**
3 **apply to applications for designation of a vertical housing development**
4 **zone submitted on or after the effective date of this 2015 Act.”.**

5 In line 26, delete “3” and insert “4”.

6 In line 29, delete “4” and insert “5”.

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