

**PROPOSED AMENDMENTS TO
HOUSE BILL 3526**

1 On page 1 of the printed bill, delete lines 4 through 27 and delete page
2 2 and insert:

3 **“SECTION 1. (1) As used in this section and sections 2 and 3 of this**
4 **2015 Act:**

5 **“(a) ‘Area median income’ means the median income for the met-**
6 **ropolitan statistical area in which the proposed grant project is lo-**
7 **cated, as determined by the Housing and Community Services**
8 **Department, adjusted for household size.**

9 **“(b) ‘Oregon Main Street Network’ means the entity administered**
10 **by the State Historic Preservation Officer designated under ORS**
11 **358.565 to provide assistance, training and technical services to com-**
12 **munities in Oregon desiring to strengthen, preserve and revitalize**
13 **their historic downtown commercial districts.**

14 **“(c) ‘Rural area’ means an area located entirely outside the ac-**
15 **knowledged Portland Metropolitan Area Regional Urban Growth**
16 **Boundary and the acknowledged urban growth boundaries of cities**
17 **with populations of 30,000 or more.**

18 **“(2) There is established in the State Parks and Recreation Depart-**
19 **ment the Oregon Main Street Revitalization Grant Program for the**
20 **purpose of providing grants on an annual, competitive basis from the**
21 **Oregon Main Street Revitalization Grant Program Fund established**
22 **under section 2 of this 2015 Act to be used for the following purposes:**

1 **“(a) To acquire, rehabilitate and construct buildings on properties**
2 **in designated downtown areas statewide; and**

3 **“(b) To facilitate community revitalization that will lead to private**
4 **investment, job creation or retention, establishing or expanding viable**
5 **businesses or creating a stronger tax base.**

6 **“(3)(a) For the purpose of making grants under the program, the**
7 **department shall adopt a formula that:**

8 **“(A) Provides for grant funds to be made available statewide while**
9 **concentrating funds and resources in those areas of the state with the**
10 **greatest need for main street revitalization and economic develop-**
11 **ment; and**

12 **“(B) Provides that a minimum of 50 percent of available grant funds**
13 **will be reserved for projects in rural areas.**

14 **“(b) In awarding grants under the program, the department shall**
15 **give priority to grant proposals for projects that are located in tradi-**
16 **tionally underserved communities, including rural areas and commu-**
17 **nities that demonstrate significant financial barriers to efforts to**
18 **redevelop or rehabilitate downtown areas.**

19 **“(4) The department shall develop criteria to determine the eligi-**
20 **bility of grant applicants and proposed projects. The criteria must re-**
21 **quire that applicants be organizations that participate in the Oregon**
22 **Main Street Network and demonstrate the past or prospective capacity**
23 **to work with project leaders in designated local communities or**
24 **downtown areas.**

25 **“(5) Project proposals submitted by grant applicants may include**
26 **evidence of demonstrated need for main street revitalization and eco-**
27 **nomical development by providing information about the economic**
28 **character of the project, including but not limited to:**

29 **“(a) The proportion of households at or below the federal poverty**
30 **rate in the targeted project location and the surrounding community;**

1 **“(b) The area median income in the proposed project location and**
2 **surrounding community;**

3 **“(c) The percentage of renters in the proposed project location and**
4 **surrounding community; and**

5 **“(d) The percentage of persons in the proposed project location and**
6 **surrounding community with weekly wages that are less than or equal**
7 **to the most recent federal poverty guidelines for a family of three that**
8 **are applicable to Oregon residents and that are published annually in**
9 **the Federal Register by the United States Department of Health and**
10 **Human Services.**

11 **“(6) The State Parks and Recreation Department shall:**

12 **“(a) Provide technical assistance and project overview and moni-**
13 **toring for successful grant recipients; and**

14 **“(b) Provide regular updates to other state agencies, including but**
15 **not limited to the Oregon Business Development Department and the**
16 **Department of Transportation, that have an interest in the imple-**
17 **mentation and administration of the program.**

18 **“(7) Each grant awarded under this section shall require, as a con-**
19 **dition of receiving funding, matching funds in an amount to be de-**
20 **termined by the State Parks and Recreation Department.**

21 **“(8) All amounts awarded as grants must be used by recipients, for**
22 **the approved purposes set forth in successful grant applications,**
23 **within three years of receipt of the funds. Any funds not expended**
24 **within that time period must be returned to the department for de-**
25 **posit in the Oregon Main Street Revitalization Grant Program Fund.**

26 **“(9) The department shall adopt rules to implement the program**
27 **and the provisions of this section. The department may consult with**
28 **the Oregon Business Development Department and the Department**
29 **of Transportation in adopting the rules.**

30 **“SECTION 2. (1) The Oregon Main Street Revitalization Grant Pro-**

1 **gram Fund is established in the State Treasury, separate and distinct**
2 **from the General Fund. Interest earned by the Oregon Main Street**
3 **Revitalization Grant Program Fund shall be credited to the fund.**

4 **“(2) Moneys in the fund consist of:**

5 **“(a) Amounts donated to the fund;**

6 **“(b) Amounts appropriated or otherwise transferred to the fund by**
7 **the Legislative Assembly;**

8 **“(c) Amounts deposited in the fund under section 3 of this 2015 Act;**

9 **“(d) Investment earnings received on moneys in the fund;**

10 **“(e) Unused grant moneys returned pursuant to section 1 (8) of this**
11 **2015 Act; and**

12 **“(f) Other amounts deposited in the fund from any source.**

13 **“(3) Moneys in the fund are continuously appropriated to the State**
14 **Parks and Recreation Department for purposes of section 1 of this 2015**
15 **Act and to pay the administrative costs associated with the fund.**

16 **“SECTION 3. (1) For the biennium beginning July 1, 2015, at the**
17 **request of the State Parks and Recreation Department, the State**
18 **Treasurer may issue lottery bonds pursuant to ORS 286A.560 to**
19 **286A.585 in an amount that does not exceed \$5 million in net proceeds**
20 **for the purposes described in subsection (2) of this section, plus an**
21 **additional amount estimated by the State Treasurer to be necessary**
22 **to pay bond-related costs.**

23 **“(2) Net proceeds of lottery bonds issued under this section in an**
24 **amount sufficient to provide \$5 million in net proceeds and interest**
25 **earnings must be transferred to the department for deposit into the**
26 **Oregon Main Street Revitalization Grant Program Fund to provide**
27 **grants pursuant to section 1 of this 2015 Act.**

28 **“(3) The Legislative Assembly finds that the use of proceeds of lot-**
29 **tery bonds issued pursuant to this section will create jobs, further**
30 **economic development and enhance the economic vitality of Oregon**

1 **downtowns and local communities by supporting projects that revital-**
2 **ize historic downtown commercial districts, redevelop and reuse ex-**
3 **isting buildings, facilitate small business relocation and expansion**
4 **initiatives and provide assistance, training and technical services.**

5 **“SECTION 4. This 2015 Act being necessary for the immediate**
6 **preservation of the public peace, health and safety, an emergency is**
7 **declared to exist, and this 2015 Act takes effect on July 1, 2015.”.**

8
