

**PROPOSED AMENDMENTS TO
HOUSE BILL 2627**

1 On page 1 of the printed bill, line 2, before the period insert “; and de-
2 claring an emergency”.

3 Delete lines 12 through 30 and delete page 2 and insert:

4 **“SECTION 1. The Legislative Assembly finds and declares that:**

5 **“(1) It is in the interest of this state to promote research and as-**
6 **essment of state energy incentive and loan programs; and**

7 **“(2) The requirements of section 2 of this 2015 Act will assist the**
8 **Legislative Assembly in better aligning the state’s energy incentive**
9 **and loan programs with state policies that apply to energy and ensur-**
10 **ing that taxpayers are receiving the best value for the state’s invest-**
11 **ments in energy incentive and loan programs.**

12 **“SECTION 2. (1) The State Department of Energy shall:**

13 **“(a) Conduct a study to analyze the programs adopted by the state**
14 **to support energy efficiency under ORS 315.331, 316.116, 469B.100 to**
15 **469B.118 and 469B.270 to 469B.306. For the period beginning July 1, 2007,**
16 **and ending June 30, 2014, the study shall:**

17 **“(A) Assess the costs and benefits to the state for each program;**
18 **and**

19 **“(B) Describe obstacles the department encountered in the admin-**
20 **istration of each program; and**

21 **“(b) Develop the following standardized criteria for assessing the**
22 **costs and benefits to the state for each program listed in paragraph**

1 (a) of this subsection, which shall be used where applicable in the
2 completion of the study required under paragraph (a) of this sub-
3 section and developed in such a manner that the department may use
4 the criteria as tools for assessing programs in the future:

5 “(A) An employment impact per dollar invested methodology; and

6 “(B) A process for the standardization and normalization of data
7 across the programs described in paragraph (a) of this subsection.

8 “(2) In assessing, under subsection (1)(a)(A) of this section, the
9 costs and benefits applicable to each program, the department may
10 consider factors that may include, but are not limited to:

11 “(a) The total costs associated with the program.

12 “(b) Eligible project costs under the program.

13 “(c) The projected total cost of projects that received funding under
14 the program.

15 “(d) The program’s impacts on employment.

16 “(e) Impacts on the total tax benefit to the state anticipated to be
17 received from state and local taxes due to the program.

18 “(f) Energy conservation and efficiency in the form of energy
19 savings achieved due to the program.

20 “(g) The reductions in carbon emissions achieved through the pro-
21 gram.

22 “(h) Infrastructure improvements related to projects funded under
23 the program.

24 “(i) Industry development or market transformations related to
25 projects funded under the program, and how those developments or
26 transformations are distinct from, or duplicative of, comparative in-
27 dustry developments or market transformations that occurred in this
28 state during the study period without the assistance of the program.

29 “(3) The department shall submit to the Legislative Assembly:

30 “(a) A preliminary report on the progress of the study and the de-

1 **velopment of standard criteria required by this section no later than**
2 **February 1, 2016; and**

3 **“(b) A final report on the results of the study and the standard**
4 **criteria developed not later than February 1, 2018.**

5 **“SECTION 3. Sections 1 and 2 of this 2015 Act are repealed on Jan-**
6 **uary 2, 2019.**

7 **“SECTION 4. This 2015 Act being necessary for the immediate**
8 **preservation of the public peace, health and safety, an emergency is**
9 **declared to exist, and this 2015 Act takes effect on passage.”.**

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