HB 2611-2 (LC 2559) 4/14/15 (DRG/ps)

## PROPOSED AMENDMENTS TO HOUSE BILL 2611

1 On <u>page 1</u> of the printed bill, line 8, after the second "2013," insert "until 2 July 1, 2021,".

3 Delete lines 11 and 12 and insert:

4 "(a) The following employee benefits:

5 "(A) Group insurance or deferred compensation plans authorized by ORS
6 351.094;

"(B) The Public Employees Retirement System or another plan authorized
under ORS chapter 238 or 238A;

9 "(C) The Optional Retirement Plan authorized by ORS 243.800; and

10 "(D) A public university tax-deferred investment plan that obtains the 11 advantages of 26 U.S.C. 403(b) and is authorized by ORS 243.820; and".

In line 14, delete "; and" and insert a period.

13 Delete lines 15 and 16 and insert:

"(2) During the period a public university listed in ORS 352.002 is providing shared administrative services under subsection (1) of this section, the public university may not decrease the scope or overall value of an employee benefit listed in subsection (1) of this section.".

In line 17, delete "(2)" and insert "(3)".

In line 19, delete the boldfaced material and restore the bracketed material.

In line 21, delete "(3)" and insert "(4)".

In line 24, delete "(4)" and insert "(5)".

1 On page 2, line 3, delete "(5)" and insert "(6)".

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