HB 3244-5 (LC 2844) 4/9/15 (TSB/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 3244

- On page 2 of the printed bill, line 8, after "agreement" insert "other than
- 2 a real estate loan agreement for a construction loan".
- In line 9, delete "if" and insert "after".
- In line 11, after "delivers" delete "a" and insert "an amended" and after
- 5 "borrower" insert "or borrower's agent".
- In line 12, before "payoff" insert "amended".
- 7 In line 13, before "payoff" insert "amended".
- 8 In line 14, after "borrower" insert "or borrower's agent" and before
- 9 "payoff" insert "amended" and after "facsimile" insert ", provided that the
- borrower or borrower's agent receives the amended payoff statement before
- the borrower disburses funds for the purpose of satisfying the obligation in
- accordance with subsection (5) of this section".
- In line 15, after "agreement" insert ", other than a real estate loan
- 14 agreement for a construction loan,".
- In line 16, after "statement" insert "or amended payoff statement and the
- borrower or an agent of the borrower satisfies the obligation set forth in the
- payoff statement in accordance with subsection (5) of this section".
- In line 19, after "statement" insert "or an amended payoff statement,".
- In line 20 after "statement" insert "or amended payoff statement".
- In line 22, after "86.720" insert "before any deadline, expiration date or
- 21 maturity date specified in the payoff statement or amended payoff
- 22 statement".

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