SB 314-5 (LC 1386) 4/2/15 (TSB/ps)

PROPOSED AMENDMENTS TO SENATE BILL 314

1 On page 7 of the printed bill, line 21, delete "(1)" and insert "(1)(a)" and 2 after "in" insert "paragraph (b) of this subsection and in".

3 After line 27, insert:

"(b) If a person that suffers an ascertainable loss of the type and under the circumstances described in paragraph (a) of this subsection is named as an insured in an insurer's policy of insurance and the loss results from the insurer's act or omission, the insured is the only person that may bring an individual action under paragraph (a) of this subsection against the insurer for the loss.".

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