SB 94-3 (LC 1604) 4/6/15 (BHC/jas/ps)

PROPOSED AMENDMENTS TO SENATE BILL 94

- In line 4 of the printed bill, before "Taking" insert "(1)".
- 2 After line 9, insert:

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- 3 "(2) The Oregon Homeland Security Council shall identify the vulner-
- 4 abilities of the critical energy infrastructure hub on the lower Willamette
- 5 River to a Cascadia magnitude nine earthquake and a resulting tsunami.
- 6 "(3) The council shall determine the appropriate capacity of necessary
 - emergency generators, recommend the necessary emergency generators to be
- 8 installed at liquid fuel storage and transfer facilities and make any other
- 9 recommendations necessary to ensure a reliable fuel supply for emergency
- 10 response in this state following a Cascadia earthquake.
 - "SECTION 2. (1) State agencies with emergency preparedness responsibilities and local governments may establish public-private partnerships to evaluate options, plan and finance projects that evaluate options.
- 14 uate the diversification of liquid fuel storage and transfer facility lo-
- 15 cations and identify alternative liquid fuel corridors.
- "(2) A local government may issue revenue bonds pursuant to ORS
 17 287A.150 to finance the costs associated with the projects listed in
 18 subsection (1) of this section.
- "(3) The Oregon Homeland Security Council may impose requirements to ensure that financing methods are consistent with the projects listed in subsection (1) of this section.
 - "(4) A local government may make loans to private entities fi-

- nanced with the net proceeds and interest earnings of revenue bonds
- authorized by section (2) of this section.".

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