

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2492**

1 On page 2 of the printed bill, line 32, after “within” insert “this state”.

2 In line 36, after “within” insert “this state”.

3 On page 3, line 3, after “within” insert “this state”.

4 In line 5, after “within” insert “this state”.

5 In line 15, after “within” insert “this state”.

6 In line 25, after “within” insert “this state”.

7 In line 29, after “within” insert “this state”.

8 In line 39, after “within” insert “this state”.

9 On page 4, delete lines 21 through 30 and insert:

10 “(2) As used in subsection (1) of this section in relation to an institution,  
11 ‘within this state’ means that the institution:

12 “(a) Maintains its headquarters, principal office or primary place of  
13 business in the State of Oregon;

14 “(b) Owns or operates one or more facilities in the State of Oregon at  
15 which it conducts operations in furtherance of its institutional mission; or

16 “(c) Is owned or controlled by, or affiliated under common ownership  
17 with, an institution described in paragraph (a) or (b) of this subsection.

18 “(3) As used in subsection (1) of this section in relation to a project,  
19 ‘within this state’ means that:

20 “(a) A structure to be financed will be located in the State of Oregon; or

21 “(b) A structure to be financed will be financed for the primary benefit  
22 of an institution within this state.

1       **“SECTION 1a. The removal of the words ‘or structures’ from the**  
2 **phrase ‘structure or structures’ by the amendments to ORS 289.005 by**  
3 **section 1 of this 2015 Act:**

4       **“(1) Does not prohibit the financing of more than one structure;**

5       **“(2) Does not limit the effect of, and is subject to construction un-**  
6 **der, ORS 174.127, under which the singular may include the plural and**  
7 **the plural may include the singular; and**

8       **“(3) Conforms the language to the form and style requirements of**  
9 **the Legislative Administration Committee.”.**

10       Delete lines 36 and 37 and insert “the structure financed with the pro-  
11 ceeds of the revenue bonds is located within the State of Oregon.”.

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