

**PROPOSED AMENDMENTS TO
HOUSE BILL 2889**

1 On page 1 of the printed bill, line 15, after “(2)” insert “(a)”.

2 After line 20, insert:

3 “(b) Nothing in this subsection authorizes the department, agency or fos-
4 ter parent to require that a financial institution establish an account for a
5 child.”.

6 On page 2, delete lines 2 through 7 and insert:

7 “(5) The parent, guardian, foster parent or other person having legal
8 custody of the child shall not be entitled to be an account holder on a
9 savings account created under this section, or to have access to information
10 about or moneys in the account, without the written authorization of the
11 child who established the account. The child’s signature on account docu-
12 ments that make the parent, guardian, foster parent or other person having
13 legal custody of the child an account holder on the account or that grant the
14 parent, guardian, foster parent or other person having legal custody of the
15 child the right to have access to information about or moneys in the account,
16 constitutes written authorization as required by this subsection. A financial
17 institution may rely on, and is not required to inquire about or investigate
18 the circumstances surrounding, the child’s signature on account documents
19 to authorize access to information about and moneys in the child’s
20 account.”.

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