

**PROPOSED AMENDMENTS TO  
SENATE BILL 616**

1 In line 3 of the printed bill, after the semicolon insert “creating new  
2 provisions; amending ORS 427.340;”.

3 In line 5, delete “State Treasurer” and insert “Secretary of State”.

4 In line 7, delete “State Treasurer” and insert “Secretary of State”.

5 Delete line 10.

6 In line 11, delete “(b)” and insert “(a)”.

7 In line 14, delete “(c)” and insert “(b)”.

8 In line 16, delete “(d)” and insert “(c)”.

9 In line 17, delete “(2)” and insert “(3)”.

10 In line 21, delete “(3)” and insert “(4)” and delete “State Treasurer” and  
11 insert “Secretary of State”.

12 After line 25, insert:

13 **“SECTION 3. ORS 427.340 is amended to read:**

14 “427.340. (1) There is established a Developmental Disabilities Community  
15 Housing Fund in the State Treasury, separate and distinct from the General  
16 Fund. All moneys in the **Developmental Disabilities Community Housing**  
17 **Fund** are continuously appropriated to the Department of Human Services  
18 to pay expenses incurred by the Department of Human Services in carrying  
19 out the provisions of ORS 427.330 and 427.335. Interest earned on moneys in  
20 the fund shall be credited to the fund.

21 “(2) There is established within the fund a Community Housing Trust  
22 Account. Notwithstanding the provisions of ORS 270.150, the Department of

1 Human Services shall negotiate with the Oregon Department of Administra-  
2 tive Services to apply the proceeds from the sale, transfer or lease of any  
3 surplus real property owned, operated or controlled by the Department of  
4 Human Services and used as a state training center to the account. The  
5 Department of Human Services may expend, for the purposes of ORS 427.330  
6 to 427.345, any earnings credited to the account, including any income from  
7 the lease of surplus property and any interest earned on moneys deposited  
8 in the account, and up to five percent of any sale or transfer proceeds ini-  
9 tially credited to the account by the Oregon Department of Administrative  
10 Services. At least 95 percent of all sale or transfer proceeds shall remain in  
11 the account in perpetuity.

12 “(3) The fund shall consist of:

13 “(a) Moneys appropriated to the fund by the Legislative Assembly;

14 “(b) Repayment of financial assistance provided to housing providers or  
15 care providers for community housing under ORS 427.335 (3);

16 “(c) Proceeds from the account under subsection (2) of this section;

17 “(d) Moneys reallocated from other areas of the Department of Human  
18 Services’ budget; and

19 “(e) **Any earnings or** interest credited to the fund.

20 “(4) **Moneys in the Community Housing Trust Account may, with**  
21 **the approval of the State Treasurer, be invested as provided under**  
22 **ORS 293.701 to 293.857, and the earnings from such investments must**  
23 **be credited to the Community Housing Trust Account.**

24 “[4] (5) The Department of Human Services shall provide a report of  
25 revenues to and expenditures from the fund as part of its budget submission  
26 to the Governor and Legislative Assembly under ORS chapter 291.”.

27 In line 26, delete “3” and insert “4”.

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