SB 324-A20 (LC 1626) 2/26/15 (MAM/ps)

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 324

1 On page 2 of the printed A-engrossed bill, after line 10, insert:

2 "(D) Provisions requiring that at least 50 percent of all biofuels used to 3 meet the low carbon fuel standards are produced in this state;".

4 In line 11, delete "(D)" and insert "(E)".

5 In line 13, delete "(E)" and insert "(F)".

6 In line 15, delete "(F)" and insert "(G)".

7 In line 19, delete "(G)" and insert "(H)".

8 On page 3, after line 8, insert:

9 "(g)(A) On the date that the commission first implements the low carbon 10 fuel standards or any requirements to begin compliance with the standards, 11 the commission shall begin monitoring the daily average retail price of gas-12 oline in this state.

"(B) If the commission determines that the daily average retail price of gasoline in this state on a date exceeds \$3.00 per gallon, within five business days after that date, the commission shall suspend any implemented requirements to comply with the low carbon fuel standards.

"(C) Following a suspension of compliance requirements under subparagraph (B) of this paragraph, the commission may reinstate requirements to comply with the low carbon fuel standards within five business days after a date that the commission determines that the average retail price of gasoline in this state is \$2.75 per gallon or less.".

22