SB 324-A19 (LC 1626) 2/26/15 (MAM/ps)

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 324

1 On page 2 of the printed A-engrossed bill, line 29, after "(d)" insert 2 "(A)".

In line 30, after "standards" insert a period and delete the rest of the line.
Delete lines 31 and 32 and insert:

5 "(B) Notwithstanding subparagraph (A) of this paragraph, the commission 6 may not facilitate compliance with the low carbon fuel standards through the 7 adoption of any mechanism that allows a person to obtain, trade or otherwise 8 engage in market-based transfers of credits for fuels used as substitutes for 9 gasoline or diesel.".

10 On page 3, after line 8, insert:

"(g)(A) On the date that the commission first implements the low carbon fuel standards or any requirements to begin compliance with the standards, the commission shall begin monitoring the daily average retail price of gasoline in this state.

"(B) If the commission determines that the daily average retail price of gasoline in this state on a date exceeds \$3.00 per gallon, within five business days after that date, the commission shall suspend any implemented requirements to comply with the low carbon fuel standards.

"(C) Following a suspension of compliance requirements under subparagraph (B) of this paragraph, the commission may reinstate requirements to comply with the low carbon fuel standards within five business days after a date that the commission determines that the average retail price of gasoline 1 in this state is \$2.75 per gallon or less.".

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