

**PROPOSED AMENDMENTS TO
HOUSE BILL 2493**

1 In line 2 of the printed bill, before the period insert “and 286A.255”.

2 After line 29, insert:

3 **“SECTION 2.** ORS 286A.255 is amended to read:

4 “286A.255. The State Debt Policy Advisory Commission shall advise the
5 Governor and the Legislative Assembly regarding policies and actions that
6 enhance and preserve the state’s credit rating and maintain the future
7 availability of low-cost capital financing. In carrying out this function, the
8 commission shall at least annually prepare a report showing the consolidated
9 bond profile of this state. The report must include:

10 “(1) The total amount of outstanding bonds for the most recently con-
11 cluded fiscal year.

12 “(2) A [*six-year*] **long-term** forecast of the state’s borrowing capacity
13 targets by repayment source **that is** based on the policies and actions es-
14 tablished under this section **and that incorporates the most recently**
15 **published multiyear revenue forecast by the Oregon Department of**
16 **Administrative Services.**

17 “(3) A calculation of the state’s net remaining borrowing capacity by re-
18 payment source.”.

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