

**PROPOSED AMENDMENTS TO  
SENATE BILL 303**

1 On page 1 of the printed bill, delete lines 10 through 14 and insert:

2 “(1) Require the school district to submit to the State Treasurer for re-  
3 view and approval a proposed funds diversion agreement, or a proposed  
4 amendment or supplement to an agreement, that is related to bonds issued  
5 by, or on behalf of, the school district; and

6 “(2) Prohibit the school district from entering into a funds diversion  
7 agreement, or an amendment or supplement to the agreement, that has not  
8 been approved by the State Treasurer.”.

9 On page 2, delete lines 7 through 10 and insert:

10 “(a) Must submit to the State Treasurer for review and approval a pro-  
11 posed funds diversion agreement, or a proposed amendment or supplement to  
12 the agreement, under this section; and

13 “(b) May not enter into the funds diversion agreement, or an amendment  
14 or supplement to the agreement, unless the agreement, or the amendment or  
15 supplement, is approved by the State Treasurer.”.

16 On page 3, delete lines 4 through 7 and insert:

17 “(a) Must submit to the State Treasurer for review and approval under  
18 this section a proposed funds diversion agreement, or a proposed amendment  
19 or supplement to the agreement; and

20 “(b) May not enter into the funds diversion agreement, or an amendment  
21 or supplement to the agreement, unless the agreement, or the amendment or  
22 supplement, is approved by the State Treasurer.”.

