

Senate Bill 883

Sponsored by Senators PROZANSKI, THATCHER (at the request of Jerry Valencia)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes pilot project designed to assist small school districts in identifying and using diverse funding sources for capital construction costs.

Allocates from Administrative Services Economic Development Fund to School Capital Matching Fund amount based on ending biennial balance of Administrative Services Economic Development Fund.

Sunsets pilot project June 30, 2017.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to funding for school capital construction costs; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Department of Education shall select a school district for a pilot**
5 **project designed to assist small school districts in identifying and using diverse funding**
6 **sources for capital construction costs.**

7 **(2) The school district selected for the pilot project must:**

8 **(a) Be a small school district that serves fewer than 500 students and that has three or**
9 **fewer schools.**

10 **(b) Show a demonstrated ability to secure funding for capital construction projects**
11 **through a diverse selection of public and private sources, including grants, donations, con-**
12 **struction taxes, energy rebates, bond levies, sales of real estate and state and federal funding**
13 **sources.**

14 **(3) The school district selected for the pilot project may already be in the process of**
15 **identifying and using diverse funding sources for capital construction costs when selected**
16 **by the department.**

17 **(4) The department shall report to the Legislative Assembly about the pilot project prior**
18 **to February 1, 2017.**

19 **SECTION 2. Section 1 of this 2015 Act is repealed June 30, 2017.**

20 **SECTION 3. There is allocated for the biennium beginning July 1, 2015, from the Admin-**
21 **istrative Services Economic Development Fund, to the School Capital Matching Fund estab-**
22 **lished under ORS 286A.806 as described in Article XI-P, section 4, of the Oregon Constitution,**
23 **an amount equal to 50 percent of the ending balance for the 2015-2017 biennium of the Ad-**
24 **ministrative Services Economic Development Fund, as established by the revenue forecast**
25 **issued during May 2017 by the Oregon Department of Administrative Services pursuant to**
26 **ORS 291.342.**

27 **SECTION 4. This 2015 Act being necessary for the immediate preservation of the public**
28 **peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **on its passage.**

2
