Senate Bill 642

Sponsored by Senators KNOPP, OLSEN, THOMSEN; Senators BAERTSCHIGER JR, FERRIOLI, KRUSE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Appropriates moneys from General Fund to Department of Education for State School Fund. Limits biennial expenditures from lottery moneys allocated from Administrative Services Economic Development Fund to department for State School Fund.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for State School Fund.

Specifies, for 2015 and 2016 fiscal years, total amount that department may spend from State School Fund.

Transfers moneys from State School Fund to Local Option Equalization Grants Account. Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

- 2 Relating to state financial administration; and declaring an emergency.
 - Be It Enacted by the People of the State of Oregon:
 - SECTION 1. In addition to and not in lieu of any other appropriation, there is appropriated to the Department of Education, for the biennium beginning July 1, 2015, out of the General Fund, the amount of \$7,672,625,891 for the State School Fund.
 - <u>SECTION 2.</u> Notwithstanding any other law limiting expenditures, the amount of \$327,374,109 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Department of Education for the State School Fund.
 - <u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$3,936,407 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses by the Department of Education from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Department of Education for the State School Fund.
 - <u>SECTION 4.</u> Notwithstanding ORS 327.008 and 327.013, for the biennium beginning July 1, 2015, the Department of Education:
 - (1) May spend up to \$968,000 from the State School Fund for the contract described in ORS 329.488.
 - (2) May spend up to \$1,600,000 from the State School Fund for purposes related to the Oregon Virtual School District.
 - <u>SECTION 5.</u> (1) The Department of Education may not spend more than \$3,921,928,839 from the State School Fund for the fiscal year beginning July 1, 2015.
 - (2) The Department of Education may not spend more than \$4,082,007,568 from the State School Fund for the fiscal year beginning July 1, 2016.
 - <u>SECTION 6.</u> The amount of \$3,535,581 is transferred from the State School Fund to the Local Option Equalization Grants Account created in ORS 327.339.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in **boldfaced** type.

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SECTION 3. This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect July 1, 2015.

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