

SENATE AMENDMENTS TO SENATE BILL 616

By COMMITTEE ON HUMAN SERVICES AND EARLY CHILDHOOD

March 16

1 In line 3 of the printed bill, after the semicolon insert “creating new provisions; amending ORS
2 427.340;”.

3 In line 5, delete “State Treasurer” and insert “Secretary of State”.

4 In line 7, delete “State Treasurer” and insert “Secretary of State”.

5 Delete line 10.

6 In line 11, delete “(b)” and insert “(a)”.

7 In line 14, delete “(c)” and insert “(b)”.

8 In line 16, delete “(d)” and insert “(c)”.

9 In line 17, delete “(2)” and insert “(3)”.

10 In line 21, delete “(3)” and insert “(4)” and delete “State Treasurer” and insert “Secretary of
11 State”.

12 After line 25, insert:

13 “**SECTION 3.** ORS 427.340 is amended to read:

14 “427.340. (1) There is established a Developmental Disabilities Community Housing Fund in the
15 State Treasury, separate and distinct from the General Fund. All moneys in the **Developmental**
16 **Disabilities Community Housing** Fund are continuously appropriated to the Department of Human
17 Services to pay expenses incurred by the Department of Human Services in carrying out the pro-
18 visions of ORS 427.330 and 427.335. Interest earned on moneys in the fund shall be credited to the
19 fund.

20 “(2) There is established within the fund a Community Housing Trust Account. Notwithstanding
21 the provisions of ORS 270.150, the Department of Human Services shall negotiate with the Oregon
22 Department of Administrative Services to apply the proceeds from the sale, transfer or lease of any
23 surplus real property owned, operated or controlled by the Department of Human Services and used
24 as a state training center to the account. The Department of Human Services may expend, for the
25 purposes of ORS 427.330 to 427.345, any earnings credited to the account, including any income from
26 the lease of surplus property and any interest earned on moneys deposited in the account, and up
27 to five percent of any sale or transfer proceeds initially credited to the account by the Oregon De-
28 partment of Administrative Services. At least 95 percent of all sale or transfer proceeds shall remain
29 in the account in perpetuity.

30 “(3) The fund shall consist of:

31 “(a) Moneys appropriated to the fund by the Legislative Assembly;

32 “(b) Repayment of financial assistance provided to housing providers or care providers for
33 community housing under ORS 427.335 (3);

34 “(c) Proceeds from the account under subsection (2) of this section;

35 “(d) Moneys reallocated from other areas of the Department of Human Services’ budget; and

1 “(e) **Any earnings or** interest credited to the fund.

2 “(4) **Moneys in the Community Housing Trust Account may, with the approval of the**
3 **State Treasurer, be invested as provided under ORS 293.701 to 293.857, and the earnings from**
4 **such investments must be credited to the Community Housing Trust Account.**

5 “[(4)] (5) The Department of Human Services shall provide a report of revenues to and expen-
6 ditures from the fund as part of its budget submission to the Governor and Legislative Assembly
7 under ORS chapter 291.”.

8 In line 26, delete “3” and insert “4”.

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