

SENATE AMENDMENTS TO SENATE BILL 605

By JOINT COMMITTEE ON WAYS AND MEANS

March 9

1 On page 1 of the printed bill, line 2, after the first semicolon delete the rest of the line and in-
2 sert “creating new provisions; amending ORS 286A.576 and section 9, chapter 121, Oregon Laws
3 2014; repealing section 40, chapter 722, Oregon Laws 2013, and section 17, chapter 107, Oregon Laws
4 2014; and declaring an emergency.”.

5 On page 2, after line 25, insert:

6 “**SECTION 2.** Section 9, chapter 121, Oregon Laws 2014, is amended to read:

7 “**Sec. 9.** (1) For the biennium beginning July 1, 2013, at the request of the Oregon Department
8 of Administrative Services, after the department consults with the Mid-Columbia [*Medical Center*]
9 **Health Foundation**, the State Treasurer is authorized to issue lottery bonds pursuant to ORS
10 286A.560 to 286A.585 in an amount that does not exceed \$1 million in net proceeds for the purpose
11 described in subsection (2) of this section, plus an additional amount estimated by the State Treas-
12 urer to be necessary to pay bond-related costs.

13 “(2) Net proceeds of lottery bonds issued under this section in an amount sufficient to provide
14 \$1 million in net proceeds and interest earnings must be transferred to the department for deposit
15 in the ODAS Economic Development Distributions Fund established in ORS 461.553 for distribution
16 as a grant to the Mid-Columbia [*Medical Center*] **Health Foundation** for the purpose of a capital
17 construction project to improve or expand the medical center.

18 “(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, fur-
19 ther economic development, finance public education or restore and protect parks, beaches,
20 watersheds and native fish and wildlife, and is authorized based on the finding that the capital
21 construction project creates jobs and facilitates and encourages long-term economic development in
22 the region.

23 “**SECTION 3.** (1) Notwithstanding ORS 221.770, 471.805 and 471.810, for the biennium be-
24 ginning July 1, 2013, and the biennium beginning July 1, 2015, the Oregon Liquor Control
25 Commission may expend moneys in the Oregon Liquor Control Commission Account to pay
26 any expenses incurred by the commission in implementing and carrying out sections 3 to 70,
27 chapter 1, Oregon Laws 2015 (Control, Regulation and Taxation of Marijuana and Industrial
28 Hemp Act). Any expenditure made under this subsection is considered a loan and must be
29 repaid from the Oregon Marijuana Account established by section 44, chapter 1, Oregon Laws
30 2015. Expenditures made under this subsection shall be made from moneys in the Oregon
31 Liquor Control Commission Account before the distributions required by ORS 471.810 are
32 made.

33 “(2) Notwithstanding sections 43 and 44, chapter 1, Oregon Laws 2015, not later than June
34 30, 2017, the commission shall transfer from the Oregon Marijuana Account to the Oregon
35 Liquor Control Commission Account an amount equal to the total amount expended by the

1 **commission under subsection (1) of this section plus two percent of the total amount ex-**
2 **pende. The commission shall make the transfer required by this subsection before making**
3 **any other withholding, distribution or expenditure from the Oregon Marijuana Account for**
4 **purposes described in sections 43 and 44, chapter 1, Oregon Laws 2015.**

5 **“SECTION 4. Section 40, chapter 722, Oregon Laws 2013, and section 17, chapter 107,**
6 **Oregon Laws 2014, are repealed.”.**

7 In line 26, delete “2” and insert “5”.

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