Senate Bill 5542

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Appropriates moneys from General Fund to Oregon Youth Authority for certain biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by authority.

Limits biennial expenditures by authority from federal funds.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

Relating to the financial administration of the Oregon Youth Authority; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> There are appropriated to the Oregon Youth Authority, for the biennium beginning July 1, 2015, out of the General Fund, the following amounts, for the following purposes:

- (1) Operations...... \$283,247,009
- (2) Debt service \$ 6,878,666
- 9 (3) Capital improvements \$ 745,131

<u>SECTION 2.</u> Notwithstanding any other law limiting expenditures, the amount of \$13,840,519 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Youth Authority.

<u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$36,133,077 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from federal funds, other than federal funds described in section 4 of this 2015 Act, collected or received by the Oregon Youth Authority.

<u>SECTION 4.</u> For the biennium beginning July 1, 2015, expenditures by the Oregon Youth Authority from federal funds for debt service on Build America Bonds are not limited.

<u>SECTION 5.</u> This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect July 1, 2015.

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