Senate Bill 5540

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Directs Oregon Watershed Enhancement Board to allocate moneys from Watershed Conservation Operating Fund to various state agencies to implement Article XV, section 4b, of Oregon Constitution.

Limits biennial expenditures by board from federal funds and lottery funds.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by board for agency operations related to Oregon Plan.

Directs board to establish by rule process for allocating available moneys in Natural Resources Subaccount of Parks and Natural Resources Fund.

Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

Relating to the financial administration of the Oregon Watershed Enhancement Board; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate \$7,125,600 to the Department of State Police for fish and wildlife activities to implement Article XV, section 4b, of the Oregon Constitution.

SECTION 2. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate \$4,190,244 to the State Department of Fish and Wildlife for activities and projects to implement Article XV, section 4b, of the Oregon Constitution.

SECTION 3. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate \$6,346,795 to the State Department of Agriculture for activities and projects to implement Article XV, section 4b, of the Oregon Constitution.

SECTION 4. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate \$3,807,503 to the Department of Environmental Quality for activities and projects to implement Article XV, section 4b, of the Oregon Constitution.

<u>SECTION 5.</u> Notwithstanding any other law limiting expenditures, the amount of \$6,678,198 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, for operating expenses, activities and projects to implement Article XV, section 4b, of the

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Oregon Constitution.

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SECTION 6. Notwithstanding any other law limiting expenditures, the amount of \$17,921,067 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses for operations related to Oregon Plan activities from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Watershed Enhancement Board.

<u>SECTION 7.</u> Notwithstanding any other law limiting expenditures, the amount of \$37,339,587 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from federal funds collected or received by the Oregon Watershed Enhancement Board.

SECTION 8. (1) The Oregon Watershed Enhancement Board shall establish by rule a process for allocating on a quarterly basis available moneys in the Natural Resources Subaccount of the Parks and Natural Resources Fund, established under ORS 541.942, to fulfill the biennial allocations made in this 2015 Act. Except as provided in subsection (2) of this section, all quarterly allocations shall be set at one-eighth of the biennial allocations.

(2) If, in any quarter, the moneys transferred from the Oregon State Lottery Fund to the Parks and Natural Resources Fund are insufficient to pay for the quarterly allocations established under subsection (1) of this section, the allocations shall be reduced proportionately by amounts sufficient to accommodate the revenue shortfall.

<u>SECTION 9.</u> This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect July 1, 2015.