A-Engrossed Senate Bill 5539

Ordered by the Senate June 15 Including Senate Amendments dated June 15

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the

Appropriates moneys from General Fund to Department of Veterans' Affairs for certain biennial expenses.

Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts and Oregon War Veterans' Bond Sinking Account, but excluding lottery funds and federal funds, collected or received by department.

Limits biennial expenditures by department from federal funds.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2015.

1	A BILL FOR AN ACT
2	Relating to the financial administration of the Department of Veterans' Affairs; and declaring an
3	emergency.
4	Be It Enacted by the People of the State of Oregon:
5	SECTION 1. There are appropriated to the Department of Veterans' Affairs, for the
6	biennium beginning July 1, 2015, out of the General Fund, the following amounts, for pay-
7	ment of expenses for services supplied to veterans:
8	(1) For services provided
9	by the Department of
10	Veterans' Affairs \$ 4,764,628
11	(2) For payments to counties
12	pursuant to ORS 406.310
13	and 406.462 \$ 4,199,840
l4	(3) For payments to veterans'
15	service organizations
16	pursuant to ORS 406.310 \$ 113,940
L7	SECTION 2. There is appropriated to the Department of Veterans' Affairs, for the
18	biennium beginning July 1, 2015, out of the General Fund, the amount of \$2,618,940 for debt
19	service.
20	SECTION 3. (1) Notwithstanding any other law limiting expenditures, the amount of
21	\$82,257,619 is established for the biennium beginning July 1, 2015, as the maximum limit for

Note: For budget, see 2015-2017 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in **boldfaced** type.

payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts

and the Oregon War Veterans' Bond Sinking Account, but excluding lottery funds and fed-

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- eral funds, collected or received by the Department of Veterans' Affairs for administration, grants and services supplied to veterans.
- (2) This section does not limit expenditures from the Oregon War Veterans' Bond Sinking Account for purposes described in section 5 of this 2015 Act.
- <u>SECTION 4.</u> Notwithstanding any other law limiting expenditures, the amount of \$1 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from federal funds collected or received by the Department of Veterans' Affairs.
- SECTION 5. For the biennium beginning July 1, 2015, expenditures by the Department of Veterans' Affairs for the following purposes are not limited:
 - (1) Debt service;
 - (2) Professional services and related costs associated directly with bond sales;
 - (3) Loans to veterans; and
- (4) Payments on behalf of borrowers for property taxes, city liens, fire insurance, mortgage cancellation insurance and repairs to and miscellaneous charges for borrower-owned property that are charged to the loan account and repaid along with the payment of loan interest and principal.
- <u>SECTION 6.</u> This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect July 1, 2015.

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