A-Engrossed Senate Bill 5537

Ordered by the Senate April 13 Including Senate Amendments dated April 13

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with presession filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Real Estate Agency. Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

- Relating to the financial administration of the Real Estate Agency; and declaring an emergency.
- 3 Be It Enacted by the People of the State of Oregon:
 - <u>SECTION 1.</u> Notwithstanding any other law limiting expenditures, the amount of \$7,056,190 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Real Estate Agency.
 - SECTION 2. This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect July 1, 2015.

11 12

10

1

4

5

8