78th OREGON LEGISLATIVE ASSEMBLY--2015 Regular Session

SENATE AMENDMENTS TO SENATE BILL 5525

By JOINT COMMITTEE ON WAYS AND MEANS

June 29

On page 1 of the printed bill, delete lines 5 through 26 and delete page 2 and insert: 1 $\mathbf{2}$ "SECTION 1. There are appropriated to the Oregon Business Development Department, 3 for the biennium beginning July 1, 2015, out of the General Fund, the following amounts, for the following purposes: 4 $\mathbf{5}$ (1) Oregon Arts Commission..... \$ 4,115,924 Debt service \$ 9,136,630 6 **(2)** "SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts 7 are established for the biennium beginning July 1, 2015, as the maximum limits for payment 8 9 of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but ex-10 cluding lottery funds and federal funds, collected or received by the Oregon Business Devel-11 opment Department, for the following purposes: 12(1) **Business**, innovation and trade..... \$ 11,275,365 13 14 (2) Infrastructure Finance Authority...... \$ 38,245,147 1516 (3) Shared services...... \$ 1,758,455 Arts and Cultural Trust \$ 8,260,870 17 (4) 18 (5) Lottery bond debt service...... \$ 400,000 (6) **Regional Solutions \$ 6,335,000** 19 20 "SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts 21are established for the biennium beginning July 1, 2015, as the maximum limits for payment 22of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department, for the following pur-2324 poses: 25(1) **Business**, innovation and trade...... \$ 53,965,847 26 Shared services...... \$ 7,094,851 27(2) 28(3) Oregon Film and Video Office .. \$ 1,164,460 29(4) Lottery bond debt service...... \$ 45,114,206 Regional Solutions \$ 1,000,000 30 (5) 31 (6) Infrastructure 32 Finance Authority...... \$ 1,031,462 "SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts 33 are established for the biennium beginning July 1, 2015, as the maximum limits for payment 34 35of expenses from federal funds collected or received by the Oregon Business Development

Department, for the following purposes: 1 $\mathbf{2}$ (1) Business, innovation 3 and trade.....\$ 5,431,959 (2) Infrastructure Finance 4 Authority \$ 32,449,251 5 Shared services......\$ 6 (3) 197,214 (4) Arts..... \$ 1,891,318 7 "SECTION 5. For the biennium beginning July 1, 2015, expenditures by the Oregon Busi-8 9 ness Development Department are not limited for: "(1) Loans from the following funds: 10 "(a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Devel-11 opment Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and 12Brownfields Redevelopment Fund (ORS 285A.188); and 13(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine 14 Navigation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708) 15 and Safe Drinking Water Revolving Loan Fund (ORS 285A.213). 16 "(2) Debt service, excluding debt service on lottery revenue bonds and general obligation 1718 bonds. "SECTION 6. This 2015 Act being necessary for the immediate preservation of the public 19 peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect 2021July 1, 2015.". 22