

Senate Bill 5525

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Oregon Business Development Department for Oregon Arts Commission and debt service.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes.

Limits biennial expenditures by department from federal funds for certain purposes.

Authorizes certain nonlimited expenditures.

Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

1
2 Relating to the financial administration of the Oregon Business Development Department; and de-
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. There are appropriated to the Oregon Business Development Department,**
6 **for the biennium beginning July 1, 2015, out of the General Fund, the following amounts, for**
7 **the following purposes:**

8 (1) **Oregon Arts Commission..... \$ 4,111,756**

9 (2) **Debt service \$ 14,936,863**

10 **SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts**
11 **are established for the biennium beginning July 1, 2015, as the maximum limits for payment**
12 **of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but ex-**
13 **cluding lottery funds and federal funds, collected or received by the Oregon Business Devel-**
14 **opment Department, for the following purposes:**

15 (1) **Business, innovation**
16 **and trade..... \$ 14,005,999**

17 (2) **Oregon Infrastructure**
18 **Finance Authority..... \$146,716,658**

19 (3) **Shared services..... \$ 1,958,585**

20 (4) **Arts and Cultural Trust \$ 8,419,319**

21 (5) **Lottery bond debt service..... \$ 400,000**

22 (6) **Regional Solutions \$ 14,000,000**

23 **SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts**
24 **are established for the biennium beginning July 1, 2015, as the maximum limits for payment**
25 **of expenses from lottery moneys allocated from the Administrative Services Economic De-**
26 **velopment Fund to the Oregon Business Development Department, for the following pur-**

Note: For budget, see 2015-2017 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.

New sections are in **boldfaced** type.

1 **poses:**

- 2 (1) **Business, innovation**
- 3 **and trade..... \$ 71,931,382**
- 4 (2) **Shared services..... \$ 8,641,118**
- 5 (3) **Oregon Film and Video Office .. \$ 1,164,460**
- 6 (4) **Lottery bond debt service..... \$ 55,334,728**
- 7 (5) **Regional Solutions \$ 7,000,000**

8 **SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts**
9 **are established for the biennium beginning July 1, 2015, as the maximum limits for payment**
10 **of expenses from federal funds collected or received by the Oregon Business Development**
11 **Department, for the following purposes:**

- 12 (1) **Business, innovation**
- 13 **and trade..... \$ 7,664,908**
- 14 (2) **Infrastructure financing..... \$ 29,724,303**
- 15 (3) **Shared services..... \$ 197,214**
- 16 (4) **Arts..... \$ 1,891,318**

17 **SECTION 5. For the biennium beginning July 1, 2015, expenditures by the Oregon Busi-**
18 **ness Development Department are not limited for:**

- 19 (1) **Loans from the following funds:**
- 20 (a) **Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Devel-**
21 **opment Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and**
22 **Brownfields Redevelopment Fund (ORS 285A.188); and**
- 23 (b) **Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Nav-**
24 **igation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708), Safe**
25 **Drinking Water Revolving Loan Fund (ORS 285A.213), Oregon Infrastructure Opportunity**
26 **Program Fund, Working Forest and Farm Credit Enhancement Fund and Working Forest**
27 **and Farm Revolving Loan Fund.**
- 28 (2) **Debt service, excluding debt service on lottery revenue bonds and general obligation**
29 **bonds.**

30 **SECTION 6. This 2015 Act being necessary for the immediate preservation of the public**
31 **peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect**
32 **July 1, 2015.**

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