

A-Engrossed Senate Bill 5525

Ordered by the Senate June 29
Including Senate Amendments dated June 29

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Oregon Business Development Department for Oregon Arts Commission and debt service.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes.

Limits biennial expenditures by department from federal funds for certain purposes.

Authorizes certain nonlimited expenditures.

Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

Relating to the financial administration of the Oregon Business Development Department; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There are appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2015, out of the General Fund, the following amounts, for the following purposes:

- (1) Oregon Arts Commission..... \$ 4,115,924
- (2) Debt service \$ 9,136,630

SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2015, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade..... \$ 11,275,365
- (2) Infrastructure Finance Authority..... \$ 38,245,147
- (3) Shared services..... \$ 1,758,455
- (4) Arts and Cultural Trust \$ 8,260,870
- (5) Lottery bond debt service..... \$ 400,000
- (6) Regional Solutions \$ 6,335,000

SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts

Note: For budget, see 2015-2017 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in boldfaced type.

1 are established for the biennium beginning July 1, 2015, as the maximum limits for payment
2 of expenses from lottery moneys allocated from the Administrative Services Economic De-
3 velopment Fund to the Oregon Business Development Department, for the following pur-
4 poses:

- 5 (1) Business, innovation
- 6 and trade..... \$ 53,965,847
- 7 (2) Shared services..... \$ 7,094,851
- 8 (3) Oregon Film and Video Office .. \$ 1,164,460
- 9 (4) Lottery bond debt service..... \$ 45,114,206
- 10 (5) Regional Solutions \$ 1,000,000
- 11 (6) Infrastructure
- 12 Finance Authority..... \$ 1,031,462

13 **SECTION 4.** Notwithstanding any other law limiting expenditures, the following amounts
14 are established for the biennium beginning July 1, 2015, as the maximum limits for payment
15 of expenses from federal funds collected or received by the Oregon Business Development
16 Department, for the following purposes:

- 17 (1) Business, innovation
- 18 and trade..... \$ 5,431,959
- 19 (2) Infrastructure Finance
- 20 Authority \$ 32,449,251
- 21 (3) Shared services..... \$ 197,214
- 22 (4) Arts..... \$ 1,891,318

23 **SECTION 5.** For the biennium beginning July 1, 2015, expenditures by the Oregon Busi-
24 ness Development Department are not limited for:

- 25 (1) Loans from the following funds:
- 26 (a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Devel-
27 opment Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and
28 Brownfields Redevelopment Fund (ORS 285A.188); and
- 29 (b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Nav-
30 igation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708) and
31 Safe Drinking Water Revolving Loan Fund (ORS 285A.213).
- 32 (2) Debt service, excluding debt service on lottery revenue bonds and general obligation
33 bonds.

34 **SECTION 6.** This 2015 Act being necessary for the immediate preservation of the public
35 peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect
36 July 1, 2015.