

Senate Bill 51

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for withdrawals from individual development accounts.

A BILL FOR AN ACT

1
2 Relating to a tax credit for withdrawals from individual development accounts; amending section 49,
3 chapter 913, Oregon Laws 2009.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 49, chapter 913, Oregon Laws 2009, is amended to read:

6 **Sec. 49.** A credit may not be claimed under ORS 315.272 for tax years beginning on or after
7 January 1, [2016] **2022**.

8

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.