

SENATE AMENDMENTS TO SENATE BILL 501

By JOINT COMMITTEE ON WAYS AND MEANS

July 6

1 In line 2 of the printed bill, after the semicolon delete the rest of the line and insert “creating
2 new provisions; amending ORS 291.278, 293.701, 336.431, 348.696, 357.195, 418.330, 418.335, 418.340,
3 461.559 and 471.810 and section 4, chapter 578, Oregon Laws 2013, section 3, chapter 20, Oregon
4 Laws 2015 (Enrolled Senate Bill 605), section 2, chapter 459, Oregon Laws 2015 (Enrolled Senate
5 Bill 779), and section 2, chapter 600, Oregon Laws 2015 (Enrolled Senate Bill 5520); repealing
6 sections 7, 8 and 9, chapter 25, Oregon Laws 2015 (Enrolled House Bill 5017); and declaring an
7 emergency.”.

8 Delete lines 4 through 10 and insert:

9
10 **“TASK FORCE ON THE CAPITAL
11 CONSTRUCTION BUDGET PROCESS**

12
13 **“SECTION 1. (1) The Task Force on the Capital Construction Budget Process is estab-
14 lished. The task force shall consist of:**

15 **“(a) The cochairs of the Joint Committee on Ways and Means;**

16 **“(b) One member of the Senate appointed by the President of the Senate and who is a
17 member of a different political party from the Senate cochair of the joint committee;**

18 **“(c) One member of the House of Representatives appointed by the Speaker of the House
19 of Representatives and who is a member of a different political party from the House cochair
20 of the joint committee;**

21 **“(d) The Legislative Fiscal Officer; and**

22 **“(e) The Director of the Oregon Department of Administrative Services or a designee of
23 the Director of the Oregon Department of Administrative Services.**

24 **“(2) The task force shall:**

25 **“(a) Create a current inventory of state-owned buildings, including a description of the
26 condition of each building;**

27 **“(b) Review existing statutory provisions governing the process of developing the capital
28 construction portion of the state budget, including but not limited to provisions in ORS
29 chapters 291 and 293;**

30 **“(c) Identify current statutory provisions relating to the capital construction portion of
31 the state budget that are outdated, are unnecessary or need modification;**

32 **“(d) Identify new provisions that would aid in the development of the capital construction
33 portion of the state budget;**

34 **“(e) Identify and recommend a long-range process for determining and implementing fu-
35 ture capital construction needs and priorities for this state;**

1 **Fund for general governmental purposes. The transfer shall be made on June 15, 2017.**

2
3 **“OREGON LIQUOR CONTROL COMMISSION**

4
5 **“SECTION 8.** ORS 471.810 is amended to read:

6 “471.810. (1) At the end of each month, the Oregon Liquor Control Commission shall certify the
7 amount of moneys available for distribution in the Oregon Liquor Control Commission Account and,
8 after withholding such moneys as it may deem necessary to pay its outstanding obligations, shall
9 within 35 days of the month for which a distribution is made direct the State Treasurer to pay the
10 amounts due, upon warrants drawn by the Oregon Department of Administrative Services, as fol-
11 lows:

12 “(a) Fifty-six percent, or the amount remaining after the distribution under subsection (4) of this
13 section, credited to the General Fund available for general governmental purposes wherein it shall
14 be considered as revenue during the quarter immediately preceding receipt;

15 “(b) Twenty percent to the cities of the state in such shares as the population of each city bears
16 to the population of the cities of the state, as determined by Portland State University last preceding
17 such apportionment, under ORS 190.510 to 190.610;

18 “(c) Ten percent to counties in such shares as their respective populations bear to the total
19 population of the state, as estimated from time to time by Portland State University; and

20 “(d) Fourteen percent to the cities of the state to be distributed as provided in ORS 221.770 and
21 this section.

22 “(2) The commission shall direct the Oregon Department of Administrative Services to transfer
23 50 percent of the revenues from the taxes imposed by ORS 473.030 and 473.035 to the Mental Health
24 Alcoholism and Drug Services Account in the General Fund to be paid monthly as provided in ORS
25 430.380.

26 “(3) If the amount of revenues received from the taxes imposed by ORS 473.030 for the preceding
27 month was reduced as a result of credits claimed under ORS 473.047, the commission shall compute
28 the difference between the amounts paid or transferred as described in subsections (1)(b), (c) and (d)
29 and (2) of this section and the amounts that would have been paid or transferred under subsections
30 (1)(b), (c) and (d) and (2) of this section if no credits had been claimed. The commission shall direct
31 the Oregon Department of Administrative Services to pay or transfer amounts equal to the differ-
32 ences computed for subsections (1)(b), (c) and (d) and (2) of this section from the General Fund to
33 the recipients or accounts described in subsections (1)(b), (c) and (d) and (2) of this section.

34 “(4) Notwithstanding subsection (1) of this section, no city or county shall receive for any fiscal
35 year an amount less than the amount distributed to the city or county in accordance with ORS
36 471.350 (1965 Replacement Part), 471.810, 473.190 and 473.210 (1965 Replacement Part) during the
37 1966-1967 fiscal year unless the city or county had a decline in population as shown by its census.
38 If the population declined, the per capita distribution to the city or county shall be not less than
39 the total per capita distribution during the 1966-1967 fiscal year. Any additional funds required to
40 maintain the level of distribution under this subsection shall be paid from funds credited under
41 subsection (1)(a) of this section.

42 “(5) **Notwithstanding subsection (1) of this section, amounts to be distributed from the**
43 **Oregon Liquor Control Commission Account that are attributable to a per bottle surcharge**
44 **imposed by the Oregon Liquor Control Commission, shall be credited to the General Fund.**

45 **“SECTION 8a.** The amendments to ORS 471.810 by section 8 of this 2015 Act apply to

1 **moneys attributable to a per bottle surcharge collected or received by the Oregon Liquor**
2 **Control Account on or after the effective date of this 2015 Act.**

3 **“SECTION 9.** Section 2, chapter 600, Oregon Laws 2015 (Enrolled Senate Bill 5520), is amended
4 to read:

5 **“Sec. 2.** For the biennium beginning July 1, 2015, expenditures by the Oregon Liquor Control
6 Commission for liquor purchases [*and bank card fees*] are not limited.

7 **“SECTION 10.** If House Bill 2041 becomes law, section 3, chapter 20, Oregon Laws 2015 (En-
8 rolled Senate Bill 605), is amended to read:

9 **“Sec. 3.** (1) Notwithstanding ORS 221.770, 471.805 and 471.810, for the biennium beginning July
10 1, 2013, and the biennium beginning July 1, 2015, the Oregon Liquor Control Commission may ex-
11 pend moneys in the Oregon Liquor Control Commission Account to pay any expenses incurred by
12 the commission in implementing and carrying out sections 3 to 70, chapter 1, Oregon Laws 2015
13 [*Control, Regulation and Taxation of Marijuana and Industrial Hemp Act*]. Any expenditure made
14 under this subsection is considered a loan and must be repaid from the Oregon Marijuana Account
15 established by section 44, chapter 1, Oregon Laws 2015. Expenditures made under this subsection
16 shall be made from moneys in the Oregon Liquor Control Commission Account before the distrib-
17 tions required by ORS 471.810 are made.

18 **“(2)** Notwithstanding [*sections 43 and*] **section 44**, chapter 1, Oregon Laws 2015, not later than
19 June 30, 2017, the [*commission*] **Department of Revenue** shall transfer from the Oregon Marijuana
20 Account to the **commission for deposit in the** Oregon Liquor Control Commission Account an
21 amount equal to the total amount expended by the commission under subsection (1) of this section
22 plus two percent of the total amount expended. The [*commission*] **department** shall make the
23 transfer required by this subsection before making any other withholding, distribution or expendi-
24 ture from the Oregon Marijuana Account for purposes described in [*sections 43 and*] **section 44**,
25 chapter 1, Oregon Laws 2015.

26
27 **“EMPLOYMENT DEPARTMENT**

28
29 **“SECTION 11.** Notwithstanding ORS 657.783, the amount of \$13 million is transferred
30 from the Supplemental Employment Department Administration Fund to the General Fund
31 for general governmental purposes. The transfer shall occur on May 1, 2017.

32
33 **“DEPARTMENT OF EDUCATION**

34
35 **“SECTION 12.** Sections 7, 8 and 9, chapter 25, Oregon Laws 2015 (Enrolled House Bill
36 5017), are repealed.

37 **“SECTION 13.** ORS 336.431 is amended to read:

38 **“336.431. (1) The Department of Education shall administer a Farm-to-School Grant Pro-**
39 **gram as provided by this section.**

40 **“[(1)] (2)** A school district may apply to the department [*of Education for a grant to be used by*
41 *the school district for one or more of the following purposes*] **for a grant as follows:**

42 **“(a) [To reimburse] As a noncompetitive grant to assist** the school district **with paying** for
43 costs incurred by the school district to purchase [*Oregon food products described in subsection (3)*
44 *of this section*] **food produced or processed in this state; or**

45 **“(b) As a competitive grant** to fund food-based, agriculture-based and garden-based educational

1 activities in **the** school [*districts*] **district**.

2 “[(2) *The Department of Education shall distribute grant moneys under this section in a manner*
3 *that ensures that:*]

4 “[(a) *At least 80 percent of the moneys distributed are used for reimbursements as described in*
5 *subsection (1)(a) of this section; and*]

6 “[(b) *At least 10 percent of the moneys distributed are used for the educational activities described*
7 *in subsection (1)(b) of this section.*]

8 “(3)(a) **Based on a noncompetitive process, the department shall provide grants to school**
9 **districts to assist in paying for costs incurred by the school district to purchase food**
10 **produced or processed in this state. The amount of a grant awarded as provided by this**
11 **subsection shall be determined by the department based on the number of lunches served**
12 **by the school district during the previous school year under the United States Department**
13 **of Agriculture’s National School Lunch Program.**

14 “[(3)(a)] (b) [*If a school district receives any grant moneys under this section for reimbursements,*
15 *the school district*] **A school district that receives a grant under this subsection** shall use the
16 moneys for the costs incurred by the school district to purchase [*Oregon*] food products that were:

17 “(A) Purchased on or after the date the school district received [*the moneys for the grant*] **no-**
18 **tification from the Department of Education of the amount to be distributed to the school**
19 **district as provided by this subsection;**

20 “(B) Produced or processed in [*Oregon*] **this state;** and

21 “(C) Used [*in*] **for** meals that are **served** as part of the United States Department of
22 Agriculture’s [*National School Lunch Program*] **child nutrition programs.**

23 “[(b) *For Oregon food products that satisfy the requirements of paragraph (a) of this subsection,*
24 *reimbursements shall be in an amount that equals the lesser of:*]

25 “[(A) *The amount paid per meal by the school district to purchase the Oregon food products; or*]

26 “[(B) *Fifteen cents for every school lunch that is served as part of the United States Department*
27 *of Agriculture’s National School Lunch Program and that uses Oregon food products.*]

28 “[(c) *A school district that receives moneys for reimbursement as provided by paragraph (b) of this*
29 *subsection:*]

30 “[(A) *Must use the moneys to purchase foods produced or processed in Oregon; and*]

31 “[(B) *May not use the moneys to supplant purchases of food products with federal moneys, but may*
32 *use the moneys to pay for the difference in cost between food products that are of higher quality and*
33 *food products that are allowed to be purchased with federal moneys.*]

34 “(4)(a) **Based on a competitive process, the department shall provide grants to school**
35 **districts or nonprofit organizations, or commodity commissions or councils organized under**
36 **ORS 576.051 to 576.455 or ORS chapter 577 or 578, to assist in paying the costs incurred to**
37 **provide food-based, agriculture-based or garden-based educational activities in the school**
38 **district.**

39 “[(4)] (b) [*If a school district receives any moneys under this section for educational activities, the*
40 *school district*] **An entity identified in paragraph (a) of this subsection that receives a grant**
41 **under this subsection** shall use the moneys for costs directly associated with the educational ac-
42 tivities, including staff time, travel costs and equipment purchased for the activities.

43 “[(5) *The Department of Education shall consult with the State Department of Agriculture to de-*
44 *termine the recipients and amounts of grants awarded under this section.*]

45 “[(6) *The Department of Education may award a grant to a school district under this section only*]

1 if the school district can demonstrate that the school district:]

2 “[(a) Has a program to purchase Oregon food products and a program to provide food-based,
3 agriculture-based or garden-based educational activities; or]

4 “[(b) Is developing the programs described in paragraph (a) of this subsection that the school dis-
5 trict does not have at the time of application.]

6 “[(7)] (c) When awarding grants under this [section,] **subsection**, preference shall be given to
7 [school districts] **entities** that **propose educational activities that:**

8 “[(a) Propose farm-to-school projects or school garden projects that:]

9 “(A) Are well designed;

10 “[(B) Incorporate positive changes in food purchasing;]

11 “[(C)] (B) Promote healthy food activities;

12 “[(D)] (C) Have clear educational objectives;

13 “[(E)] (D) Involve parents or the community; [and]

14 “[(F) Have high potential for job creation;]

15 “(E) **Are connected to a school district’s farm-to-school procurement activities; and**

16 “(F) **Are culturally relevant to the students being served by the grant moneys.**

17 “(d) **The department must ensure that the recipients of grants under this subsection:**

18 “[(b)] (A) Represent a variety of **school** sizes and geographic locations; and

19 “[(c)] (B) Serve a high percentage of children who qualify for free or reduced price school meals
20 under the United States Department of Agriculture’s National School Lunch Program.

21 “[(8)] (5) The Department of Education shall consult with the State Department of Agriculture
22 to:

23 “(a) Develop rules and standards related to the grants awarded under this section.

24 “(b) **Determine the recipients and amounts of grants awarded under this section.**

25 “[(9)] (6) The Department of Education may expend for the administrative costs incurred under
26 this section no more than two percent of all moneys received by the department for the grant pro-
27 gram.

28 “DEPARTMENT OF TRANSPORTATION

30
31 “**SECTION 14. (1) In addition to and not in lieu of any other allocation, there is allocated**
32 **to Multnomah County, for the biennium beginning July 1, 2015, out of moneys described in**
33 **section 5 (6), chapter __, Oregon Laws 2015 (Enrolled House Bill 5040), the amount of**
34 **\$3,900,000 which may be expended for the construction of operational improvements on**
35 **Cornelius Pass Road.**

36 ““(2) **In addition to and not in lieu of any other allocation, there is allocated to**
37 **Washington County, for the biennium beginning July 1, 2015, out of moneys described in**
38 **section 5 (6), chapter __, Oregon Laws 2015 (Enrolled House Bill 5040), the amount of**
39 **\$5,000,000 which may be expended for the construction of safety improvement projects lo-**
40 **cated on State Highway 47 at Verboort and Purdin Roads.**

41 “PUBLIC EMPLOYEES’ BENEFIT BOARD

42
43
44 “**SECTION 15. Notwithstanding ORS 243.167, the amount of \$120,000,000 is transferred**
45 **from the Public Employees’ Revolving Fund to the General Fund for general governmental**

1 **purposes. The transfer shall be made on May 1, 2017.**

2
3 **“DEPARTMENT OF HUMAN SERVICES**

4
5 **“SECTION 16.** ORS 418.330 is amended to read:

6 “418.330. (1) As used in this section:

7 “(a) ‘Child’ means:

8 “(A) A person under 18 years of age;

9 “(B) A person under 21 years of age if the Department of Human Services determines that the
10 person has a mental or physical disability that warrants the continuation of assistance; or

11 “(C) A person who has attained 18 years of age and:

12 “(i) On whose behalf payments under this section were received prior to the person attaining
13 18 years of age, provided the person was at least 16 years of age at the time the payments com-
14 menced;

15 “(ii) Has not attained 21 years of age; and

16 “(iii)(I) Is completing secondary education or a program leading to an equivalent credential;

17 “(II) Is enrolled in an institution or program that provides post-secondary or vocational educa-
18 tion;

19 “(III) Is participating in a program or activity designed to promote, or remove barriers to, em-
20 ployment;

21 “(IV) Is employed for at least 80 hours per month; or

22 “(V) Is incapable of doing any of the activities described in sub-sub-subparagraphs (I) to (IV) of
23 this sub-subparagraph due to a medical condition, which incapability is supported by regularly up-
24 dated documentation.

25 “(b) ‘Child-caring agency’ means:

26 “(A) A child-caring agency as defined in ORS 418.205; and

27 “(B) For a child who has attained 18 years of age, an independent residence facility established
28 or certified under ORS 418.475 in which the child resides as an enrollee in an independent living
29 program.

30 “(c) ‘Nonrecurring adoption **or guardianship** expenses’ means reasonable and necessary
31 adoption **or guardianship** fees, court costs, attorney fees and other expenses that are directly re-
32 lated to the adoption of, **or establishment of a guardianship for**, a child with special needs and
33 that are not incurred in violation of state or federal law.

34 “(2) The department may make payments to adoptive parents **or guardians** on behalf of a child
35 placed for adoption **or establishment of a guardianship** by the department, or **placed for adoption**
36 by an approved child-caring agency, when the department determines:

37 “(a) The child has special needs because of an impediment to adoptive placement **or establish-**
38 **ment of a guardianship** by reason of the child’s physical or mental condition, race, age, or mem-
39 bership in a sibling group; or

40 “(b) The adoptive family **or guardian** is capable of providing the permanent family relationships
41 needed by the child in all respects other than financial, and the needs of the child are beyond the
42 economic ability and resources of the family.

43 “(3) Payments to subsidize adoptions **or guardianships** made under subsection (2) of this sec-
44 tion:

45 “(a) Shall include payment of nonrecurring adoption **or guardianship** expenses incurred by or

1 on behalf of adoptive parents **or guardians** in connection with the adoption of, **or establishment**
2 **of a guardianship for**, a child with special needs;

3 “(b) May include, but are not limited to, the maintenance costs, medical and surgical expenses,
4 and other costs incidental to the care, training and education of the child;

5 “(c) May not exceed the cost of providing comparable assistance in foster care; and

6 “(d) May not be made:

7 “(A) For a child who has not attained 18 years of age, when the adoptive parents **or guardians**
8 are no longer legally responsible for the support of the child; or

9 “(B) When the child is no longer receiving any support from the adoptive parents **or**
10 **guardians**.

11 “(4) Adoptive parents **or guardians** receiving payments under subsection (2) of this section shall
12 inform the department of circumstances that would make the adoptive parents **or guardians**:

13 “(a) Ineligible to receive the payments; or

14 “(b) Eligible to receive the payments in a different amount.

15 “**SECTION 17.** ORS 418.335 is amended to read:

16 “418.335. (1) Qualification for payments under ORS 418.330 must be determined by the Depart-
17 ment of Human Services prior to the completion of the adoption **or guardianship** proceeding.

18 “(2) The department shall set the amount of payments under ORS 418.330 through negotiations
19 with the prospective adoptive parents **or guardians**, taking into consideration the circumstances
20 of the prospective adoptive parents **or guardians** and the needs of the child.

21 “(3) The department may change the amount of payments under ORS 418.330:

22 “(a) Through renegotiation with the adoptive parents **or guardians**, based upon a showing that
23 there has been a change in the circumstances of the adoptive parents **or guardians** or the needs
24 of the child; or

25 “(b) When the department has reduced or increased the amount of comparable assistance in
26 foster care under ORS 418.647.

27 “(4) The department may suspend or terminate payments when one or more of the following
28 conditions exist:

29 “(a) The child [*attains 18 years of age*] **no longer meets the definition of ‘child’ under ORS**
30 **418.330**.

31 “(b) The adoptive parents **or guardians** are no longer legally responsible for the support of the
32 child.

33 “(c) The child is no longer receiving any support from the adoptive parents **or guardians**.

34 “(5) If a payment under ORS 418.330 is suspended or terminated for a reason not related to the
35 age of the child **or because a guardianship has been vacated by the court**, the adoptive parents
36 **or guardians** of the child may petition the department for a review of the case. The department
37 shall afford the petitioner an opportunity for a hearing, which must be held in the county the
38 petitioner elects.

39 “**SECTION 18.** ORS 418.340 is amended to read:

40 “418.340. The Department of Human Services shall make all necessary rules for payments to
41 subsidize adoptions **or guardianships**.

42
43 **“STATE DEPARTMENT OF FISH AND WILDLIFE**

44
45 “**SECTION 19.** Section 2, chapter 459, Oregon Laws 2015 (Enrolled Senate Bill 779), is amended

1 to read:

2 “**Sec. 2.** Section 1, **chapter 459, Oregon Laws 2015 (Enrolled Senate Bill 779)**, [of this 2015
3 Act] is repealed on January 2, [2016] 2017.

4
5 “**CONCILIATION AND MEDIATION SERVICES**
6 **AND LAW LIBRARIES**

7
8 “**SECTION 20.** Notwithstanding section 8 (1), chapter ___, Oregon Laws 2015 (Enrolled
9 Senate Bill 5514), the governing body of a county may, after consulting with the presiding
10 judge of the circuit court, use up to one-half of the amount distributed to the county under
11 section 8 (2), chapter ___, Oregon Laws (Enrolled Senate Bill 5514), for the purpose of pro-
12 viding conciliation and mediation services in circuit courts.

13
14 “**CONNECTING OREGON COMMUNITIES FUND**

15
16 “**SECTION 21.** The balance of the Connecting Oregon Communities Fund established by
17 ORS 759.445, including the balances of the School Technology Account and the Public Access
18 Account, is transferred to the General Fund for general governmental purposes.

19
20 “**OREGON EDUCATION FUND**

21
22 “**SECTION 22.** ORS 348.696 is amended to read:

23 “348.696. (1) Pursuant to section 4 (4)(d), Article XV of the Oregon Constitution, the Education
24 Stability Fund is established separate and distinct from the General Fund. Moneys in the Education
25 Stability Fund shall be invested as provided in ORS 293.701 to 293.790. **Except as provided in**
26 **subsection (2) of this section**, all declared earnings on moneys in the fund shall be transferred and
27 are appropriated continuously as follows:

28 “[1] (a) 75 percent to the Oregon Education Fund established by ORS 348.716; and

29 “[2] (b) 25 percent to the Higher Education Coordinating Commission for the Oregon Oppor-
30 tunity Grant program under ORS 348.260.

31 “(2) **If the Director of the Oregon Department of Administrative Services determines for**
32 **any biennium that the amount to be transferred and appropriated continuously to the**
33 **Oregon Education Fund under subsection (1)(a) of this section exceeds the amount needed**
34 **to pay for public education and education lottery bond debt service in that biennium, the**
35 **amount of the excess for that biennium shall be transferred and is appropriated continuously**
36 **to the Higher Education Coordinating Commission for the Oregon Opportunity Grant pro-**
37 **gram under ORS 348.260.**

38
39 “**STATE LIBRARY DONATION FUND**

40
41 “**SECTION 23.** ORS 357.195, as amended by section 20, chapter 328, Oregon Laws 2015, is
42 amended to read:

43 “357.195. (1) The State Library Donation Fund is established in the State Treasury, separate and
44 distinct from the General Fund. The following moneys shall be placed in the fund:

45 “(a) Gifts and donations to the State Library;

1 “(b) The interest, income, dividends or profits received on any property or funds of the State
2 Library derived from gifts, legacies, devises, bequests, endowments or other donations;

3 “(c) Other interest earned by the fund; and

4 “(d) Any other moneys placed in the fund as provided by law.

5 “(2) Moneys in the fund that are derived from profits, interest or other earnings traceable to a
6 specific gift, legacy, devise, bequest, endowment or other donation shall be used in the same manner
7 as the principal or corpus of the gift, legacy, devise, bequest, endowment or other donation.

8 “(3) **Moneys in the fund, including moneys in the Talking Book and Braille Library**
9 **Endowment Fund subaccount if established pursuant to subsection (5) of this section, may,**
10 **at the discretion of the State Library Board, be invested as provided in ORS 293.701 to**
11 **293.857.**

12 “[3] (4) The State Treasurer shall credit monthly to the fund any interest or other income de-
13 rived from the fund or the investing thereof.

14 “[4] (5) The [*State Library*] board may establish a Talking Book and Braille Library
15 Endowment Fund as a subaccount of the State Library Donation Fund.

16 “[5] (6) Moneys in the State Library Donation Fund are continuously appropriated to the State
17 Library for use by, and support and maintenance of, the State Library. Claims against the fund shall
18 be approved and warrants issued in the manner provided by law.

19 “**SECTION 24.** ORS 293.701 is amended to read:

20 “293.701. As used in ORS 293.701 to 293.857, unless the context requires otherwise:

21 “(1) ‘Council’ means the Oregon Investment Council.

22 “(2) ‘Investment funds’ means:

23 “(a) Public Employees Retirement Fund referred to in ORS 238.660;

24 “(b) Industrial Accident Fund referred to in ORS 656.632;

25 “(c) Consumer and Business Services Fund referred to in ORS 705.145;

26 “(d) Employment Department Special Administrative Fund referred to in ORS 657.822;

27 “(e) Insurance Fund referred to in ORS 278.425;

28 “(f) Funds under the control and administration of the Department of State Lands;

29 “(g) Oregon Student Assistance Fund referred to in ORS 348.570;

30 “(h) Moneys made available to the Commission for the Blind under ORS 346.270 and 346.540 or
31 rules adopted thereunder;

32 “(i) Forest Development Revenue Bond Fund referred to in ORS 530.147 and State Forestry
33 General Obligation Bond Fund referred to in ORS 530.280;

34 “(j) Oregon War Veterans’ Fund referred to in ORS 407.495;

35 “(k) Oregon War Veterans’ Bond Sinking Account referred to in ORS 407.515;

36 “(L) World War II Veterans’ Compensation Fund;

37 “(m) World War II Veterans’ Bond Sinking Fund;

38 “(n) Funds in the hands of the State Treasurer that are not required to meet current demands
39 and that are invested in the Oregon Short Term Fund established under ORS 293.728 or in another
40 commingled investment vehicle;

41 “(o) State funds that are not subject to the control and administration of officers or bodies
42 specifically designated by law;

43 “(p) Funds derived from the sale of state bonds;

44 “(q) Social Security Revolving Account referred to in ORS 237.490;

45 “(r) Oregon University System Fund established by ORS 351.506 and the Higher Education Do-

1 nation Fund established by ORS 351.130;

2 “(s) Local Government Employer Benefit Trust Fund referred to in ORS 657.513;

3 “(t) Elderly and Disabled Special Transportation Fund established by ORS 391.800;

4 “(u) Education Stability Fund established by ORS 348.696;

5 “(v) Deferred Compensation Fund established under ORS 243.411; [and]

6 “(w) Trust for Cultural Development Account established under ORS 359.405[.]; and

7 “(x) **The State Library Donation Fund and the Talking Book and Braille Library**
8 **Endowment Fund subaccount established under ORS 357.195.**

9 “(3) ‘Investment officer’ means the State Treasurer in the capacity as investment officer for the
10 council.

11
12 **“STATE TREASURER**

13
14 **“SECTION 25. Notwithstanding ORS 173.240:**

15 **“(1) The Legislative Counsel and the Legislative Fiscal Officer shall conduct a review of**
16 **state law governing the investment by the State Treasurer of the funds of this state and of**
17 **local and tribal governments. The purpose of the review is to:**

18 **“(a) Identify deficiencies in current law; and**

19 **“(b) Make recommendations to clarify, simplify, consolidate and update the existing**
20 **statutory framework.**

21 **“(2) For purposes of the review, the Legislative Counsel and the Legislative Fiscal Officer**
22 **may consult with the Department of Justice and the State Treasurer and any other officer**
23 **or employee of this state or of any local or tribal government.**

24 **“(3) The Legislative Counsel and the Legislative Fiscal Officer shall submit a report in**
25 **the manner provided in ORS 192.245, and may include recommendations for legislation, to the**
26 **Joint Committee on Ways and Means, or the Joint Interim Committee on Ways and Means,**
27 **no later than December 31, 2016.**

28 **“SECTION 26. Section 25 of this 2015 Act is repealed on January 2, 2017.**

29
30 **“JUDICIAL SALARIES**

31
32 **“SECTION 27. (1) Annual salaries of judges of the Supreme Court, the Court of Appeals,**
33 **circuit courts and the Oregon Tax Court established under ORS 292.406, 292.411, 292.416 and**
34 **292.426 shall be adjusted to reflect the same percentage amount of any positive cost of living**
35 **adjustment granted to employees in the management service in the executive department.**

36 **“(2) The adjustment described in subsection (1) of this section shall occur at the same**
37 **time that salaries of employees in the management service in the executive department are**
38 **adjusted.**

39 **“(3) As used in this section:**

40 **“(a) ‘Executive department’ has the meaning given that term in ORS 174.112.**

41 **“(b) ‘Management service’ means the management service as provided in ORS 240.212.**

42 **“SECTION 28. Section 27 of this 2015 Act applies to any positive cost of living adjustment**
43 **granted to employees in the management service in the executive department on or after the**
44 **effective date of this 2015 Act.**

