

House Joint Resolution 10

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Proposes amendment to Oregon Constitution allowing Legislative Assembly to impose taxes on carbon emissions for purpose of funding reductions in carbon emissions and carbon fuel use.

Refers proposed amendment to people for their approval or rejection at next regular general election.

JOINT RESOLUTION

Be It Resolved by the Legislative Assembly of the State of Oregon:

PARAGRAPH 1. The Constitution of the State of Oregon is amended by creating a new section 16 to be added to and made a part of Article IX, such section to read:

SECTION 16. (1) The Legislative Assembly may impose taxes on the release of carbon emissions into air or water or onto land.

(2) Revenues received under taxes imposed pursuant to subsection (1) of this section shall be used for funding:

(a) Tax credits or other reductions in personal income tax and corporate excise tax;

(b) Construction or installation of alternative energy systems that do not release carbon emissions into air or water or onto land; and

(c) Implementation of systems or programs that result in the reduction of the use of carbon fuels.

(3) The Legislative Assembly may enact laws providing for the administration and collection of taxes imposed pursuant to subsection (1) of this section.

PARAGRAPH 2. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next regular general election held throughout this state.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.