

House Bill 3261

Sponsored by Representative WILSON

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Department of Revenue and Oregon Business Development Department to jointly study potential tax incentives to encourage development of advanced manufacturing in state and report to committee of Legislative Assembly.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax incentives for advanced manufacturing; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section and section 2 of this 2015 Act, "advanced manu-**
5 **facturing" means manufacturing that:**

6 **(a) Requires the use and coordination of information, automation, computation, software,**
7 **sensing and networking;**

8 **(b) Employs innovative materials and emerging capabilities enabled by the physical and**
9 **biological sciences; or**

10 **(c) Requires high-skilled labor.**

11 **(2) The Department of Revenue and the Oregon Business Development Department shall**
12 **jointly study potential tax incentives to encourage development of advanced manufacturing**
13 **in this state.**

14 **SECTION 2. The Department of Revenue and the Oregon Business Development Depart-**
15 **ment shall jointly report to a legislative committee related to revenue during the 2016 regu-**
16 **lar session of the Seventy-eighth Legislative Assembly. The report shall include the results**
17 **of the study required under section 1 of this 2015 Act and may include proposals for legis-**
18 **lation to enact tax incentives intended to encourage development of advanced manufacturing,**
19 **along with an analysis of costs and benefits of the proposed incentives.**

20 **SECTION 3. This 2015 Act takes effect on the 91st day after the date on which the 2015**
21 **regular session of the Seventy-eighth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.