

HOUSE AMENDMENTS TO HOUSE BILL 3246

By COMMITTEE ON REVENUE

June 2

1 Delete lines 4 through 29 of the printed bill and insert:

2 **“SECTION 1. (1) As used in this section, ‘energy efficient improvements’ means new**
3 **property or new improvements to property as defined in ORS 308.149 that increase the en-**
4 **ergy efficiency of property or reduce greenhouse gas emissions from property and that**
5 **qualify:**

6 **“(a) For any form of tax relief or ratepayer incentives in Oregon;**

7 **“(b) As improvements that improve the home energy performance score of property un-**
8 **der the system adopted pursuant to ORS 469.703; or**

9 **“(c) As energy conservation measures for commercial buildings, as both terms are de-**
10 **defined in ORS 469.860.**

11 **“(2)(a) Notwithstanding ORS 308.153, energy efficient improvements located in the most**
12 **populous city of a county with a population of 650,000 or more are exempt from ad valorem**
13 **property taxation for the first property tax year for which an application submitted to the**
14 **county assessor under this section is approved and for the lesser of the following nine con-**
15 **secutive property tax years or until the energy efficient improvements are removed.**

16 **“(b) In order for the energy efficient improvements to be eligible for the exemption, the**
17 **property on which the energy efficient improvements are constructed or installed must have**
18 **been built before 2008.**

19 **“(c) Application for the first year of exemption must be made before the construction**
20 **or installation of the energy efficient improvements on the property.**

21 **“(3) The amount of the exemption shall equal the positive amount, if any, obtained by**
22 **subtracting from the real market value of the property with the energy efficient improve-**
23 **ments an amount equal to the real market value of the property if the energy efficient im-**
24 **provements had not been added to the property.**

25 **“(4) The county shall prescribe the application forms and deadlines for filing applications**
26 **under this section.**

27 **“(5)(a) Property assessable under ORS 308.505 to 308.665 is not eligible for an exemption**
28 **under this section.**

29 **“(b) Industrial property appraised by the Department of Revenue under ORS 306.126 is**
30 **not eligible for an exemption under this section.**

31 **“SECTION 2. (1) Section 1 of this 2015 Act applies to property tax years beginning on or**
32 **after July 1, 2016.**

33 **“(2) Applications for exemption under section 1 of this 2015 Act may not be filed for tax**
34 **years beginning on or after July 1, 2022.**

35 **“SECTION 3. This 2015 Act takes effect on the 91st day after the date on which the 2015**

1 **regular session of the Seventy-eighth Legislative Assembly adjourns sine die.”**
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